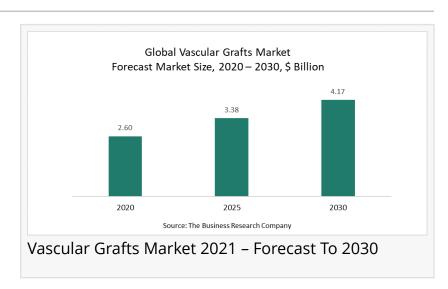


Increase In ESRD Is Expected To Drive The Vascular Grafts Market

The Business Research Company's Vascular Grafts Market 2021 -Opportunities And Strategies – Global Forecast To 2030

LONDON, GREATER LONDON, UK, November 25, 2021 / EINPresswire.com/ -- The rising number of renal diseases is expected to drive the <u>vascular grafts market</u>. End-stage renal disease (ESRD) is the last stage of chronic kidney disease.



Since the renal function cannot be recovered at this stage, patients are treated with kidney transplantation or dialysis. The increase in ESRD patients encourages various governments to support the ESRD treatments that drive the dialysis and vascular grafts market. For instance, Centers for Medicare And Medicaid Services (CMS), a division of the US Department of Health and Human Services expects to pay around \$10.3 billion in Medicare reimbursements to 7,000 ESRD providers in 2020 for the costs of delivering renal dialysis services. CMS also creates a transitional add-on payment adjustment for certain new dialysis equipment and supplies. Thus, increasing cases of ESRD is expected to drive the vascular grafts market.

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The global vascular grafts market size reached a value of nearly \$2.60 billion in 2020, having increased at a compound annual growth rate (CAGR) of 2.4% since 2015. The market is expected to grow from \$2.60 billion in 2020 to \$3.38 billion in 2025 at a rate of 5.4%. The vascular grafts market is then expected to grow at a CAGR of 4.3% from 2025 and reach \$4.17 billion in 2030.

Read More On The Global Vascular Grafts Market Report: https://www.thebusinessresearchcompany.com/report/vascular-grafts-market

The rising number of renal diseases is expected to drive the vascular grafts market. End-stage renal disease (ESRD) is the last stage of chronic kidney disease. Since the renal function cannot

be recovered at this stage, patients are treated with kidney transplantation or dialysis. The increase in ESRD patients encourages various governments to support the ESRD treatments that drive the dialysis and vascular grafts market. For instance, Centers for Medicare And Medicaid Services (CMS), a division of the US Department of Health and Human Services expects to pay around \$10.3 billion in Medicare reimbursements to 7,000 ESRD providers in 2020 for the costs of delivering renal dialysis services. CMS also creates a transitional add-on payment adjustment for certain new dialysis equipment and supplies. Thus, increasing cases of ESRD is expected to drive the vascular grafts market.

Major players covered in the global vascular grafts industry are B. Braun Melsungen AG, Abbott Laboratories, Becton, Dickinson And Company, Cardinal Health, W. L. Gore & Associates, Inc.

North America was the largest region in the global vascular grafts market, accounting for 34.6% of the total in 2020. It was followed by the Asia Pacific, Western Europe and then the other regions. Going forward, the fastest-growing regions in the vascular grafts market will be Middle East and Africa where growth will be at CAGRs of 8.7% and 8.4% respectively. These will be followed by South America and Asia-Pacific, where the markets are expected to register CAGRs of 7.6% and 6.4% respectively.

TBRC's global vascular grafts market report is segmented by product into hemodialysis access graft, endovascular stent graft, peripheral vascular graft, coronary artery by-pass graft, by raw material into polyester grafts, eptfe, polyurethane grafts, biosynthetic grafts, by application into coronary artery disease, aneurysm, vascular occlusion, renal failure, by end-user into hospitals, ambulatory surgical centers.

<u>Vascular Grafts Market 2021</u> - By Product (Hemodialysis Access Grafts, Endovascular Stent Grafts, Peripheral Vascular Grafts, Coronary Artery By-pass Grafts), By Raw Material (Polyester Grafts, Polytetrafluoroethylene Grafts, Polyurethane Grafts, Biosynthetic Grafts), By Application (Coronary Artery Disease, Aneurysm, Vascular Occlusion, Renal Failure), By End-User (Hospitals, Ambulatory Surgical Centers) And By Region, Opportunities And Strategies – Global Forecast To 2030 is one of a series of new reports from The Business Research Company that provides vascular grafts global market overview, forecast vascular grafts market size and growth for the whole market, vascular grafts market segments, and geographies, vascular grafts global market trends, vascular grafts market drivers, restraints, leading competitors' revenues, profiles, and market shares.

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