

Data Protection Software Is a Tool to Safeguard Important Intelligence from Compromise, Loss, or Corruption: Fact.MR

Data Protection Software Vendors Focusing on Driving Channel Sales in Mid-market

UNITED STATES, November 25, 2021 /EINPresswire.com/ -- ICT companies are extensively adopting technologies such as cloud computing and artificial intelligence to ensure seamless operations as teams continue working from home. Focus on fast automation, use of real-time operation within various end-use sectors such as automotive, food & beverage and others will provide stimulus to the growth.

The report offers actionable and valuable market [insights of Data Security Software](#). The latest report by Fact.MR provides details on the present scenario of the market across various regions along with the historic data and forecast of the market. The report also includes information on the sales and demand of Data Security Software Market across various industries and regions.

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The market study done by Fact.MR gives exclusive information about how the market will grow. The study identifies crucial trends that are determining the growth of Data Security Software market. This newly published report sheds light on vital dynamics, such as the drivers, restraints, and opportunities for key market players as well as emerging players associated with the production and supply. The latest report by Fact.MR provides detailed Market Analysis of Data Security Software

This newly published and insightful report sheds light on Market Insights of Data Security Software, key dynamics, their impact on the overall value chain from suppliers to end-users and Growth of Data Security Software Market.

Segmentation

A systematic representation of key segments in the data protection software market has been offered in the report with the aid of a taxonomy table.

The data protection software market has been basically divided into five key segments, namely, vertical, deployment type, organization size, type, and region.

Types of data protection software include solutions (data backup & recovery, disaster recovery, data security, and data compliance) and services (professional services and managed services). On the basis of organization type, the data protection software market has been bifurcated into SMEs and larger enterprises.

Deployment types of the data protection software analyzed in the report include cloud and on-premise. On the basis of vertical, the data protection software market has been categorized into media & entertainment, retail, manufacturing, IT & telecom, education, healthcare, government, BFSI, and others. The data protection software market has been regionally segmented into Asia-Pacific excluding Japan (APEJ), North America, Europe, CIS & Russia, Japan, Latin America, and Middle East & Africa (MEA).

Data Protection Software Market Scope Of The Report

Fact.MR's report provides forecast and assessment on the data protection software market for the period of forecast, 2018 to 2028, and the market size has been evaluated in terms of value (US\$ Mn).

Need more information about Report Methodology? Click here-

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A plethora of factors that impact supply & demand trends in the data protection software market have been analyzed and elaborated. The scope of the report is to offer its readers valuable intelligence so that they are able to make fact-based decisions for the expansion of their businesses.

The data protection software market continues to observe bullish prospects, with a revenue increase estimated at over US\$ 750 Mn in 2018 over 2017, according to a recent Fact.MR study. The report envisages solutions to remain sought-after in the data protection and software market, while revenues from services are foreseen to outpace those from solutions through 2028.

Managed services have traditionally reigned supreme in the data protection software market, meanwhile professional services have rapidly gained ground recently. Fact.MR's study envisages professional services to pose a close competition to managed services in terms of revenue share, with the difference in 2018 estimated at just 1%.

Demand for managed services continues to remain at an all-time-high, with new providers emerging in the market as SMEs outsource their IT requirements to free up internal resources for focusing on critical activities. However, professional services are now attracting established organizations and SMEs alike, owing to their proactivity in identifying sensitive data and assessing the same. Professional data protection services further aid in demonstrating compliance for data processing to maintain security, meanwhile facilitating establishment and

maintaining of data inventory.

Sensing varied requirements from end-use verticals, data protection software developers have introduced diverse solutions to the market, ranging from data backup & recovery to data compliance. While data backup & recovery and disaster recovery have traditionally subjugated revenue share of worldwide data protection software solution sales, growth of data security and data compliance has witnessed rapid rise recently, and the status quo is expected to prevail in the forthcoming years.

“Several business are relying on the in-house cybersecurity professionals, while seeking the same by outsourcing to IT firms. The rate at which the cybercriminals are breaching the security systems is met by rising number of perks businesses, who are willing to spend more to acquire tech minds. Most of the compliance initiatives are undergird by national legislations, rooted in security concerns that revolve around solutions and services of data protection software. However, enterprises are focusing on the management, governing and ensuring compliance to overwhelm the amount of data being produced, particular in the face of worldwide legislations such as GDPR, instead of national regulations,” says a lead analyst at Fact.MR.

Revenues from sales of data protection software to SMEs have gained a significant uptick recently, as small business owners hold the risk of costly repercussions if data protection compliance is ignored. A CAGR of 14.1% has been foreseen for revenues from data protection software sales in SMEs through 2028. However, revenue share of large enterprises in the data protection software market continues to remain comparatively higher over the period of forecast. Business that manage the time for complying with regulations apropos of the data protection are expected to witness a robust and reliable establishment of contractual relationships, compliance processes, information security and data management.

Cloud-based deployment of data protection software is estimated to speed up, to account for nearly-equal revenue share of the data protection software market as that of on-premise deployment, despite latter's supremacy. Cloud-based deployment of the data protection software, as the technology aids in ensuring data protection practices compliant with regulations. However, security issues continue to prevail in case of cloud-based data protection software deployments, which in turn underpins the preeminence of on-premise deployment.

Key vendors in the data protection software market are focusing on global expansion, by installing new facilities or entering into partnership with software distributors or vendors. The primary objective behind such expansion strategies is to strengthen their support services associated with advanced data security solutions. Leading data protection software market vendors are also concentrating on application-specific advanced data protection suite offerings, to prevent data theft and data loss, thereby gaining customer loyalty and enhancing their business profiles.

Full Access of this Exclusive Report is Available at- <https://www.factmr.com/checkout/1326>

Research Methodology

Fact.MR's report on the data protection software market has been compiled by adhering to a robust research methodology that involves a homogenous mixture of primary and secondary researches.

This research methodology has aided analysts in developing the report on the data protection software market in arriving at accurate market size, and imperative numbers such as CAGR and revenue share of key segments of the data protection software market.

Information gathered on the data protection software market has been transitioning through several validation funnels, prior to their incorporation in the report. The credibility of statistics derived and data gained on the data protection software market is based on the unique nature of Fact.MR's research approach, which claims the provision of authentic data and ensuring greater accuracy.

The scope of the report is to offer precise intelligence & insights on the data protection software market so that the readers can make fact-based future decisions for their businesses.

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