

Solar Street Lighting Market Size, Share and Growth | Industry Demand, Trends, Scope and Forecast Analysis, 2027

The major factor driving growth of the Solar Street Lighting market is the rising demand for sustainable energy & rising inclination towards green energy source

NEW YORK CITY, NEW YORK, USA, November 27, 2021 / EINPresswire.com/ -- Reports and Data has published a new report titled Global <u>Solar Street Lighting Market</u> that



covers all the essential features of the Solar Street Lighting market, with key statistical data represented in the form of tables, charts, diagrams, figures, graphs, and other pictorial representation. The report presents a detailed analysis of the industry to project the market growth throughout the forecast period of 2021-2027. It also examines the current trends, offers an analysis of the emerging trends, and provides insightful information of the overall market scenario with regards to market share, market size, revenue growth, CAGR, and comprehensive industry overview.

The major factor driving the growth of the Solar Street Lighting market is the rising demand for sustainable energy and a rising inclination towards a green energy source. The significant advantage of Solar Street Lighting is that they can be installed at locations where there is the unavailability of electric supply. This is another significant factor that is anticipated to drive the market's growth during the projected timeline. Moreover, the increasing government initiatives and the availability of government subsidies are anticipated to further fuel the market growth.

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Market Abstract:

Fast-moving consumer goods (FMCG) industry has witnessed a massive surge in demand over the recent past owing to rising disposable income level, launch of advanced and innovative products, growing demand for household and personal care products, healthcare products, and food & beverages. Growing consumer inclination towards packaged foods due to increasing lifestyle changes and rapid integration of convenience stores and doorstep delivery has contributed significantly to the revenue growth of the market. FMCGs or consumer goods are frequently purchased, have lower prices, short shelf life, and are consumed rapidly. Consumer preference has shifted to local purchases which has increased promotional efforts by the government and key companies to generate brand awareness in hard-to-reach areas.

The FMCG industry has been majorly influenced by the rapid growth of e-commerce channels, growing demand for product convenience and transparency about the origin of products, increasing consumer focus on healthier products and sustainable packaging, and increasing disposable income among individuals across the globe. Increasing focus on meat alternatives, rising concerns regarding environmental sustainability and eco-friendly packaging, and increasing focus of key companies to take up the customer driven approach are some key factors expected to positively impact the revenue growth of the market over the forecast period.

The report further discusses in detail the strategic initiatives undertaken by key companies such as mergers and acquisitions, joint ventures, collaborations, partnerships, product launches, and brand promotions to gain a robust footing in the market. Key companies operating in the market are profiled on the basis of company overview, financial standing, global and regional market position, production and manufacturing capacity, gross profit margins, and business expansion plans.

Key Companies Profiled in the Report:

•Bhilips Lighting Holding B.V.

- •Bunna Design
- •Drja Global Ltd.
- •Bridgelux Inc.,
- •Solar Street Lighting USA
- •Bol Inc.
- •Mingli Solar
- •Greenshine New Energy
- •VerySol Inc.
- •BOKOYO Solar Group
- •Bu-Kam
- •Solektra International LLC
- •Dmega Solar
- •Dragons Breath Solar
- Dthers

Request a customization of the report @ <u>https://www.reportsanddata.com/request-</u> <u>customization-form/17</u> The report studies the consumption patterns of the regions mentioned along with the estimation of the increase in the consumption rate throughout the forecast period. It further discusses export/import, consumer demand, key trends, regulatory framework, macro- and micro-economic factors and presence of key players in each region. Regional analysis section also covers country-wise analysis to offer better understanding of the market. The report also analyzes the market status, market share, growth rate, drivers and restraints, hurdles and challenges, threats, sales network and distribution channel, supplies and leverages advanced analytical tools such as SWOT analysis and Porter's Five Forces analysis to offer key insights about the competitive landscape of the market. It also covers the strategic marketing approaches undertaken by the prominent players of the industry and provides a detailed study of the mergers and acquisitions, joint ventures, collaborations, corporate and government deals, product launches, brand promotions, and other strategic alliances.

Regional Analysis Covers:

North America (United States, Canada, Mexico)
Asia Pacific (China, Japan, South Korea, India, Australia, New Zealand, Rest of APAC)
Datin America (Brazil, Chile, Peru, Argentina, Rest of Latin America)
Europe (U.K., France, Italy, Spain, Rest of Europe)
Middle East & Africa (U.A.E., Saudi Arabia, South Africa, Rest of MEA)

Solar Street Lighting Market Segmentation:

By Type •Standalone •Dn-grid By Lighting Source •ED •Eluorescent Lamp By Application •Residential •Commercial •Industrial

Key Points Covered in the Report:

•Comprehensive analysis of latest and emerging trends influencing the growth of the market •BWOT analysis of each major market player along with in-depth analysis of major market players with detailed portfolio of their products, production capacity, revenue estimation, and gross margin

•Market concentration, production and consumption ratio, demand & supply analysis, and import/export

•Btrategic recommendations to the new entrants as well as established companies to make

beneficial business decisions

Read full research report here @ <u>https://www.reportsanddata.com/report-detail/solar-street-lighting-market</u>

Conclusively, all aspects of the Solar Street Lighting market are quantitatively as well qualitatively assessed to study the global as well as regional market comparatively. This market study presents critical information and factual data about the market providing an overall statistical study of this market on the basis of market drivers, limitations and its future prospects.

Thank you for reading our report. For further inquiry about customization, please connect with us. Our team will ensure the report is tailored according to your needs.

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Tushar Rajput

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