

Boiler Insurance Market Expected to Reach \$20.68 Billion by 2027, Key Trends, Growth Factors, and Opportunities

PORTLAND, OREGON, UNITED STATES,
November 26, 2021 /

EINPresswire.com/ -- Allied Market Research published latest report, titled, "[Boiler Insurance Market](#) by Boiler Type (Fire-Tube and Water-Tube), End User (Chemicals, Refineries, Metal & Mining, Food & Beverages and Others), Boiler Fuel (Natural Gas, Coal, Oil and Others) and Coverage Type (Boiler Cover, Boiler & Central Heating Cover and Boiler, Central Heating, Plumbing & Wiring Cover): Global Opportunity Analysis and Industry Forecast, 2020–2027."

According to a recent report published by Allied Market Research, titled, "Boiler Insurance Market by Boiler Type, End User, Boiler Fuel and Coverage Type: Opportunity Analysis and Industry Forecast, 2020–2027," the global boiler insurance market size was valued at \$8.86 billion in 2019, and is projected to reach \$20.68 billion by 2027, growing at a CAGR of 15.3% from 2020 to 2027.

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The global Boiler Insurance Market report provides an in-depth study of the market dynamics such as drivers, restraints, opportunities, and the current market scenario. The report also focuses on the subjective aspect of the industry. Furthermore, the Boiler Insurance Market takes in the key findings, in regards to market overview and investment opportunities. At the same time, the report also encompasses the competitive landscape including comprehensive profiles of the major frontrunners in the industry.

The leading players are considered based on their revenue size, product portfolio, market share, key marketing strategies, and overall contribution to the market growth.



Major players profiled in the report are AXA, AVIVA, British Gas, Domestic & General, Future Generali, Homeserve, The Hartford Steam Boiler Inspection & Insurance Company, Tata AIG General Insurance Company Limited, Warranty People and Yourrepair.

Boiler insurance service providers are looking forward to expand their offerings to provide customized coverages for their customers. In addition to this, regulatory bodies across several countries are introducing several favorable policies for upsurging the boiler insurance market in the developing nations of Africa and Middle East which is driving the growth of the market. In addition, the COVID-19 outbreak has a significant impact on the global boiler insurance market, owing to shutdown of various chemical and manufacturing companies and rising coverage claims by individual which is negatively impacting the growth of the market.

The global Boiler Insurance Market share is analyzed on the basis of type, application, end user, and region. By region, the market is studied across North America, Europe, Asia-Pacific, and LAMEA. The region across North America is classified into the U.S, Canada, and Mexico. Europe includes countries such as Germany, the UK, France, Italy, Spain, and rest of Europe. At the same time, Asia-Pacific covers countries such as Japan, China, South Korea, India, and rest of Asia-Pacific. Finally, LAMEA is segmented into Latin America, the Middle East, and Africa

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COVID-19 impact analysis

The outbreak of the COVID-19 pandemic left a significant impact on the global economy. The Boiler Insurance Market report provides a detailed study of the micro- and macro-economic impacts of the pandemic. Moreover, the analysis depicts the direct impact of COVID-19 on the Boiler Insurance Market growth. It recapitulates the detailed information about the market extent and shares owing to the impact of the outbreak. The report also emphasizes on the supply chain and the Boiler Insurance Market sales. Last but not the least; the study also exhibits a post-COVID-19 scenario, portraying different measures and initiatives taken by the government bodies across the world.

Major Inclusions-

- Qualitative as well as quantitative assessment of the market on the basis of the detailed categorization involving both the economic and non-economic factors.
- Analysis at country and regional level, which portrays the Boiler Insurance Market share of the product or service in different regions.
- Elaborative company profiles section, which provides different pointers such as key executives, business enactment, company overview, product/service portfolio, R&D expenditure, current scenario, and prime strategies of the key market players.
- The forecasted market outlook of the Boiler Insurance Market based on recent developments,

which incorporate the analysis of drivers, market trends, and growth opportunities.

- The COVID-19 impact on the Boiler Insurance Market Growth
- Post-sales support and free customization

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