

Power Transmission, Control, And Distribution Market Minimizes Risks By Adopting “Cobots”

The Business Research Company's Power Transmission, Control, And Distribution Market – Opportunities And Strategies – Global Forecast To 2022

LONDON, GREATER LONDON, UK,
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[EINPresswire.com/](https://www.einpresswire.com/) -- Companies in the [electric power transmission, control, and distribution market](#) are

increasingly adopting collaborative

robot technology to assist in routine tasks and minimize risks. A “cobot” or collaborative robot is a robot designed to assist humans as a guide in any specific task. Electric power transmission, control and distribution companies are looking to implement automation to eliminate errors and increase efficiency, through IoT enabled monitoring and control equipment.

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The [power transmission, control, and distribution market](#) is expected to grow at a CAGR of around 3% to nearly \$4,264 billion by 2022. Governments around the world are investing heavily in renewable energy sources; this is expected to drive the demand for power transmission and distribution services. The global economy is expected to go through a continued period of steady growth during 2018-2022.

Read More On The Global Power Transmission, Control, And Distribution Market Report:

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Major players covered in the global power transmission, control, and distribution market are Enel SpA, E.ON SE, Engie SA, Uniper and State Power Investment Corporation.

The power transmission, control, and distribution market can be segmented by type of product

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into power transmission, control, and distribution and power generation.

Asia-Pacific is the largest market for power generation, transmission, and distribution market, accounting for around 45% of the global market. It was followed by Western Europe, North America and then the other regions. Going forward, Asia-Pacific and the Middle East will be the fastest growing regions in this market. These will be followed by Africa and South America.

Power Transmission, Control, And Distribution Market - By Type Of Product (Power Transmission, Control, And Distribution And Power Generation), And By Region, Opportunities And Strategies – Global Forecast To 2022 is one of a series of new reports from The Business Research Company that provides power transmission, control, and distribution market overview, forecast power transmission, control, and distribution market size and growth for the whole market, power transmission, control, and distribution market segments, and geographies, power transmission, control, and distribution market trends, power transmission, control, and distribution market drivers, restraints, leading competitors' revenues, profiles, and market shares.

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