

BFSI Crisis Management Market is Expected to Reach \$31.15 Billion by 2027

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EINPresswire.com/ -- BFSI crisis management is making a new approach by utilizing various resources & technologies and by focusing on certain areas of business risk. This, as a result, is becoming major trends in the global [BFSI crisis management market](#).

In addition, the COVID-19 outbreak has a significant impact on the BFSI crisis management market, as several financial institutions & banks aim at investing in technologies and

expanding their offerings in the market. However, a considerable number of companies perceive that they have minimum BFSI crisis management solutions exposure. This scenario is changing, and 2019 has witnessed an increase in sale of crisis management software & solutions, owing to spike in the number of cyber-attacks & data theft, which has led to increased adoption of crisis management in the BFSI industry.

Allied Market Research published latest report, titled, "BFSI Crisis Management Market by Component (Solution and Services), Deployment Type (On-premises and Cloud), Enterprise Size (Large Enterprises and Small & Medium Enterprises (SMEs)), and Application (Disaster Recovery & Business Continuity, Risk & Compliance Management, Crisis Communication, Incident Management & Response, and Others), and End User (Banks, Insurance Companies, and Others) : Global Opportunity Analysis and Industry Forecast, 2020–2027." According to a report, the global BFSI crisis management market size was valued at \$8.46 billion in 2019, and is projected to reach \$31.15 billion by 2027, growing at a CAGR of 18.2% from 2020 to 2027.

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The global BFSI Crisis Management Market report provides an in-depth study of the market dynamics such as drivers, restraints, opportunities, and the current market scenario. The report



also focuses on the subjective aspect of the industry. Furthermore, the BFSI Crisis Management Market takes in the key findings, in regards to market overview and investment opportunities. At the same time, the report also encompasses the competitive landscape including comprehensive profiles of the major frontrunners in the industry.

The leading players are considered based on their revenue size, product portfolio, market share, key marketing stratagems, and overall contribution to the market growth.

Major players profiled in the report are 4C Strategies, CURA Software Solutions, Everbridge, IBM, Konexus, LogicGate, Inc., MetricStream Inc., NCC Group, Noggin, and SAS Institute Inc.

The global BFSI Crisis Management Market share is analyzed on the basis of type, application, end user, and region. By region, the market is studied across North America, Europe, Asia-Pacific, and LAMEA. The region across North America is classified into the U.S, Canada, and Mexico. Europe includes countries such as Germany, the UK, France, Italy, Spain, and rest of Europe. At the same time, Asia-Pacific covers countries such as Japan, China, South Korea, India, and rest of Asia-Pacific. Finally, LAMEA is segmented into Latin America, the Middle East, and Africa

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COVID-19 impact analysis

The outbreak of the COVID-19 pandemic left a significant impact on the global economy. The BFSI Crisis Management Market report provides a detailed study of the micro- and macro-economic impacts of the pandemic. Moreover, the analysis depicts the direct impact of COVID-19 on the BFSI Crisis Management Market growth. It recapitulates the detailed information about the market extent and shares owing to the impact of the outbreak. The report also emphasizes on the supply chain and the BFSI Crisis Management Market sales. Last but not the least; the study also exhibits a post-COVID-19 scenario, portraying different measures and initiatives taken by the government bodies across the world.

Major Inclusions-

- Qualitative as well as quantitative assessment of the market on the basis of the detailed categorization involving both the economic and non-economic factors.
- Analysis at country and regional level, which portrays the BFSI Crisis Management Market share of the product or service in different regions.
- Elaborative company profiles section, which provides different pointers such as key executives, business enactment, [company overview](#), product/service portfolio, R&D expenditure, current scenario, and prime strategies of the key market players.
- The forecasted market outlook of the BFSI Crisis Management Market based on recent developments, which incorporate the analysis of drivers, market trends, and growth

opportunities.

- The COVID-19 impact on the BFSI Crisis Management Market Growth
- Post-sales support and free customization

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