

Satellite-Based Earth Observation Market is Estimated to Reach US\$ 7.6 Bn by 2031, Grow at a CAGR 8.4% between 2021-2031

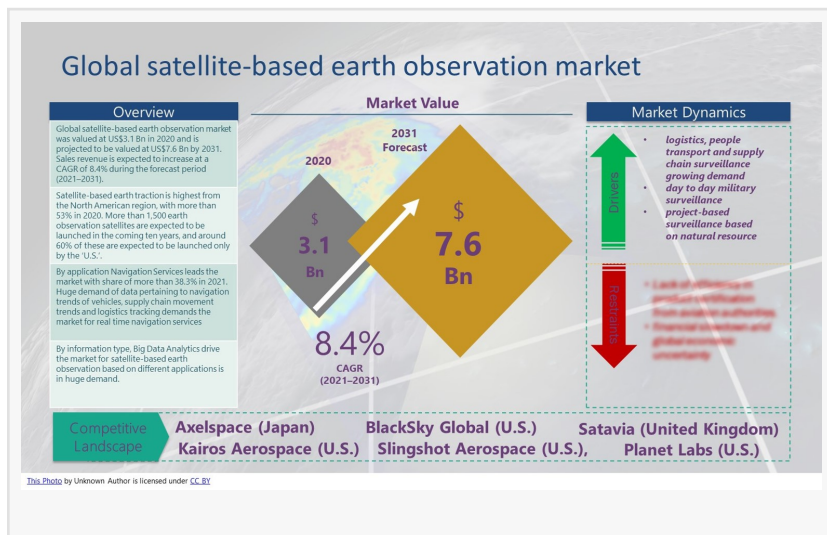
The Global Satellite-Based Earth Observation Market was \$3.1 Billion in 2020, and it is expected to reach \$7.6 Billion by 2031.

MILWAUKEE, WISCONSIN, UNITED STATES, November 29, 2021

/EINPresswire.com/ -- According to a new market research report published by sheer analytics and insights, "The global [Satellite-based earth observation market](#) was valued at \$3.1

Billion in 2020. Growing at a high CAGR

of more than 8.4% between 2021 and 2031, it is estimated to reach \$7.6 Billion by 2031", as per the latest market research report titled global Satellite-based earth observation market - Industry analysis, size, share, growth, trends and forecast, 2021 – 2031.



The demand for satellite-based earth observation is increasing due to the rising demand for geolocation data and patterns generated on earth. Previously when these were used only for weather monitoring and environmental changes, their scope has increased widely in the past six years. Many government organizations and private companies are purchasing the data based on observation for their business purposes.

Click full report at <https://www.sheeranalyticsandinsights.com/market-report-research/global-satellite-based-earth-observation-market-21>

With increasing demand projected for economic and complex EO missions, the launching organizations, earth observation private companies' industries and many businesses using these data are likely to profit from the significant returns. The primary trend is the increasing use of satellite-based earth observations in oil and gas surveillance, logistics, people transport and supply chain surveillance, day to day military surveillance, project-based surveillance based on natural resources and its ability to evaluate situations during changing weather conditions rapidly.

Satellite-Based Earth Observation Market³

Satellite-based earth traction is highest from the North American region, with more than 53% in 2020. More than 1,500 earth observation satellites are expected to be launched in the coming ten years, and around 60% of these are expected to be launched only by the 'U.S.'. However, not all satellites are expected to launch, and the threat of integration threatens. Earth observation demand patterns in different fields have given a pathway to space organizations for launching satellites as per the needs.

Some of the major trends and developments are listed below:

In Nov 2021, Bengaluru-based spacetechnology startup SatSure has raised an undisclosed amount of equity funding round led by Baring Private Equity India.

In Nov 2021, Amazon.com is seeking approval from U.S. communications regulators to deploy more than 7,000 satellites in space.

In Nov 2021, China boosts Earth-observation abilities with 2 Gaofen satellite launches

In Nov 2021, Rocket Lab launches two Earth observation satellites for BlackSky

In May 2021, Axelspace, raised 2.58 billion Japanese yen (\$23.8 million)

According to the study, key players operating in this market are Alba Orbital Ltd (United Kingdom), Astro Digital (U.S.), Axelspace (Japan), Azavea Inc (U.S.), BlackSky Global (U.S.), Capella Space (U.S.), Descartes Labs (U.S.), EARTH-I LTD (United Kingdom), Enview (U.S.), Iceye (Finland), Kairos Aerospace (U.S.), Orbital Insight (U.S.), Planet Labs (U.S.), Premise (U.S.), Rocket Lab (U.S.), Satavia (United Kingdom), Satellogic (Uruguay), Sen (United Kingdom), Skyrora (United Kingdom), SkyWatch Space Verticals (Canada), Slingshot Aerospace (U.S.), and Terrabotics (United Kingdom).

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The global Satellite-based earth observation market Has Been Segmented Into:

Global Satellite-based earth observation market - analysis & forecast, by verticals

Industrial

Defense & Intelligence

Energy & Natural Resources

Infrastructure and Engineering

Logistics Monitoring

Weather

Navigation Services

Information Management System

Others

Global Satellite-based earth observation market - analysis & forecast, by information type

Data

VAS (Value Added Service)

IP (Internet Protocol)

Big Data Analytics

Global Satellite-based earth observation market - analysis & forecast, by region

North America Satellite-based earth observation market

North America Satellite-based earth observation market, By Country

US

Canada

Mexico

North America Satellite-based earth observation market, By Verticals

North America Satellite-based earth observation market, By Information type

Europe Satellite-based earth observation market

Europe Satellite-based earth observation market, By Country

Germany

UK

France

Italy

Rest of Europe (ROE)

Europe Satellite-based earth observation market, By Verticals

Europe Satellite-based earth observation market, By Information type

Asia Pacific Satellite-based earth observation market

Asia Pacific Satellite-based earth observation market, By Country

China

Japan

India

Australia

Rest of APAC

Asia-Pacific Satellite-based earth observation market, By Verticals

Asia-Pacific Satellite-based earth observation market, By Information type

LAMEA Satellite-based earth observation market

LAMEA Satellite-based earth observation market, By Region/Country

Latin America

Middle East

Africa

LAMEA Satellite-based earth observation market, By Verticals

LAMEA Satellite-based earth observation market, By Information type

Competitive landscape

Introduction

Competitive trends analysis

Top company rankings

recent developments

Expansions, funding & investments

New product launch

Mergers & acquisitions

Collaborations/partnerships/agreements

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