

# TEAM PIONEROS SELECTED BY THE CITY OF CHICAGO AS INVEST SOUTH/WEST PROJECT TO REDEVELOP PIONEER BANK IN HUMBOLDT PARK

*100 % Latino Project Team led by JGMA, Park Row with All Construction Group to Redevelop and Provide Affordable Housing, Incubator Space, Cultural Center*

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TEAM PIONEROS SELECTED BY THE CITY OF CHICAGO AS [INVEST SOUTH/WEST](#) PROJECT TO REDEVELOP THE LANDMARK PIONEER BANK BUILDING IN HUMBOLDT PARK

The 100 % Latino Project Team led by JGMA, Park Row Development with All Construction Group will Redevelop the Vacant Landmark Bank Building and Parking Lot to Provide Affordable Housing, Entrepreneurial Incubator Space, Latino Cultural Center and Office Space; JGMA to Relocate Headquarters from River North to Humboldt Park

The City of Chicago selected Team Pioneros, a 100% Latino led project team, piloted by JGMA, Park Row Development with All Construction Group to redevelop the landmark Pioneer Bank Building located at the northwest corner of North Avenue and Pulaski Road in Humboldt Park. The \$53.9 million proposal will rehabilitate the vacant landmark bank building and parking lot with affordable housing, an entrepreneurial incubator space, Latino cultural center, and office space. JGMA has committed to relocate River North office headquarters to the Humboldt Park



development to become the anchor tenant. The 0.75-acre parking lot north of the bank is planned to be redeveloped with a nine-story, 100 percent affordable, 75-unit residential building; offices for Humboldt Park Family Health; and a potential library branch. The announcement was made by Chicago Mayor Lori E. Lightfoot during the celebration of the two-year anniversary of INVEST South/West, the Mayor's unprecedented revitalization strategy for 10 historically disadvantaged West and South Side communities.

"The Team Pioneros INVEST South/West Landmark Pioneer Bank project in Humboldt Park is not only pioneering for Chicago it is pioneering for an entire industry as one hundred percent of our teams consist of Latino and Latina owned firms in development, construction, design, and engineering, all coming together to work on a transformational community project," said Juan Gabriel Moreno, President, JGMA. "We at JGMA are truly inspired by the entire notion and premise of the INVEST South/West program and as a personal commitment to the site, we will relocate our offices from River North to Humboldt Park to become the anchor tenant. Thank you, Mayor Lori Lightfoot and the City of Chicago, for selecting the momentum changing Team Pioneros and together celebrating our commitment to the City of Chicago and the Humboldt Park community."

"Together, we are not new to the Humboldt Park Community. This team has worked for decades on over 30 projects for Chicago's Latino community reinforcing our lifelong commitment to the City of Chicago," said Luis Puig, Principal, Park Row Development, LLC. "Our project is intended to be a cultural destination that places significant attention on the Landmark Pioneer Bank building creating a continuum of its history while acknowledging the cultural significance and contributions of the surrounding community.

Launched in the fall of 2019, Mayor Lightfoot capped the initiative's two-year anniversary at the South Shore Cultural Center by announcing \$126 million in additional community improvements, including the planned rehabilitation of the landmark Pioneer Bank building in Humboldt Park; a transit-oriented mixed-use complex in South Shore; and a mixed-income housing project in West Humboldt Park.

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