

Crescent Signs PNC Bank to New and Expanded Leases at The Crescent in Uptown Dallas

PNC Bank, which selected The Crescent to enter Dallas market in 2017, expands office space to 55,519 square feet in the Uptown Dallas mixed-use office complex

DALLAS, TX, US, November 30, 2021 /EINPresswire.com/ -- Crescent Real Estate LLC (Crescent)

Surrounded by desired amenities in pedestrianfriendly Uptown Dallas, The Crescent has been able to attract and retain a high percentage of customers from financial, legal, and professional services." *Tony Click, Vice President Leasing for Crescent* extended and expanded lease space for PNC Bank at The <u>Crescent</u>[®]. PNC Bank extended terms on existing leases of 16,900 square feet while expanding space in The Crescent to a total of 55,519 square feet. PNC Bank initially leased space in The Crescent in June of 2017.

"The Crescent provided a critical home base for PNC when we first entered North Texas and as we've continued to grow our presence in the region," said Brendan McGuire, PNC Regional President of North Texas. "The Crescent boasts a convenient location, top-tier amenities, and has a legacy for being a business epicenter in North Texas. We are excited to continue to grow our brand from this

prestigious location."

PNC Bank is a member of The PNC Financial Services Group, Inc., one of the largest diversified financial services institutions in the United States. The company has provided financial expertise and services for more than 160 years.

Billy Gannon and Howard Watkins of Transwestern represented PNC Bank. Tony Click and Jordyn Allen of Crescent represented The Crescent.

"We welcomed PNC Bank to The Crescent in 2017, knowing they would be successful in the Dallas market. We are pleased that we can help PNC grow its footprint at The Crescent," said Click, Vice President of Leasing for Crescent.

"Since we offer a premier asset surrounded by desired amenities in pedestrian-friendly Uptown

Dallas, The Crescent has been able to attract and retain a high percentage of customers from financial, legal, and professional services," Click said.

The Crescent's iconic Phillip Johnson three-tower design with significant retail and inspiring outdoor green spaces provides customers a serene work environment and a connection with nature. <u>The Crescent's mix-use</u> <u>retail provides convenient, upscale</u> <u>amenities</u> with casual and fine dining options, the luxury Hotel Crescent Court and Spa, and Stanley Korshak, a Dallas emporium that pampers customers with service and highquality merchandise.



The Crescent office and retail complex is the centerpiece of the Uptown Dallas/Turtle Creek Class AA office market, set amongst quality amenities, including casual and fine dining and luxury retail.

ABOUT CRESCENT

Crescent Real Estate LLC (Crescent) is a real estate operating company and investment advisor, founded by Chairman John C. Goff, with assets under management, development, and investment capacity of more than \$10 billion. Through the GP Invitation Fund I and the GP Invitation Fund II, the company acquires, develops, and operates all real estate asset classes alongside institutional investors and high net worth clients. Crescent's premier real estate portfolio consists of Class A and creative office, multifamily, hospitality, and senior living assets located throughout the U.S., including The Ritz-Carlton, Dallas, and the wellness lifestyle leader, Canyon Ranch[®]. For more information, visit <u>www.crescent.com</u>.

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