

# Krill Oil Market Report 2021-26: Size, Share, Outlook, Sales Revenue, Demand and Forecast

SHERIDAN, WYOMING, UNITED STATES, December 1, 2021 /EINPresswire.com/ -- According to IMARC Group's latest report, the [global krill oil market](#) exhibited strong growth during 2015-2020. Looking forward, the market is expected to grow at a CAGR of 11.5% during 2021-2026.

We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.



Krill Oil

Krill, also known as Euphausia superb, are tiny, shrimp-like crustaceans found mostly in the oceans. The oil extracted from krill is mainly present in liquid, capsules, and soft gels form. It helps in reducing blood pressure and cholesterol levels, maintaining heart health, and improving metabolism. Krill oil is rich in astaxanthin, which improves immunity and minimizes muscle inflammation. As a result, it is extensively used in dietary supplements, functional food and beverages, pharmaceuticals, animal feed, etc.

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## Market Trends

The increasing geriatric population and growing incidences of gastrointestinal disorders are propelling the demand for krill oil. Additionally, rising consumer awareness towards several health benefits of krill oil further escalates the product demand. The growing consumption of gelatin capsules to ensure oil-soluble nutrient delivery with minimal gastrointestinal irritation is also driving the market. Krill oil is also utilized in infant formula as it contains eicosapentaenoic acid (EPA) and docosahexaenoic acid (DHA) that enhance infant brain development. Moreover,

the growing trend of pet humanization and concerns towards pet health has further increased the demand for krill oil in pet food and supplements. Furthermore, krill oil is widely used in the pharmaceutical industry due to its high content of omega-3 polyunsaturated fatty acids. Also, several innovations in the oil extraction technology and growing krill fish cultivation across several geographic locations is projected to bolster the krill oil market.

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List of Key Companies Covered in this Market Report:

Aker Biomarine Antarctic AS  
Coastside Bio Resources  
Ergomax B.V.  
Krill Canada Sales Corporation  
Neptune Wellness Solutions Inc  
Norwegian Fish Oil AS  
NutriGold Inc.  
NWC Naturals Inc.  
Nutracode LLC  
Qingdao Kangjing Marine Biotechnology Co. Ltd.  
Rimfrost AS  
Schiff Nutrition International Inc. (Reckitt Benckiser Group Plc).

The report has segmented the market on the basis of product type, application and geography

Breakup by Product Type:

Liquid  
Softgels  
Capsules

Breakup by Application:

Dietary Supplements  
Animal Feed  
Functional Foods and Beverages  
Pharmaceuticals  
Others

Breakup by Geography:

North America (U.S. & Canada)  
Europe (Germany, United Kingdom, France, Italy, Spain, Russia, and Others)

Asia Pacific (China, India, Japan, South Korea, Indonesia, Australia, and Others)

Latin America (Brazil, Mexico)

Middle East & Africa

Key highlights of the report:

Market Performance (2015-2020)

Market Outlook (2021- 2026)

Porter's Five Forces Analysis

Market Drivers and Success Factors

SWOT Analysis

Value Chain

Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Elena Anderson  
IMARC Services Private Limited  
+1 6317911145  
[email us here](#)

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