

## Zirconium Market Research Report 2021, Size, Share, Price Trends and Forecast to 2026

SHERIDAN, WY, UNITED STATES, December 1, 2021 /EINPresswire.com/ -- According to the latest report by IMARC Group, titled "Zirconium Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026," the global zirconium market size reached of US\$ 1.38 Billion in 2020 and expects the market to grow at a CAGR of around 8% during 2021-2026.



Zirconium Market

Zirconium is a lustrous silver-grey

transition metal commonly found in volcanic and plutonic rocks. It is commercially extracted from minerals, such as zirconium dioxide and zircon, and is infused with silica, ilmenite, and rutile. Zirconium is highly ductile, malleable, and resistant to corrosion, heat, acids, alkalis, and seawater. As a result, it is widely utilized to manufacture pipes, plumbing fittings, heat exchangers, steel alloys, colored glazes, bricks, ceramics, abrasives, lamp filaments, and artificial gemstones.

Report Metric

Historical: 2015-2020

Base Year: 2020

Forecast Year: 2021-2026

We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Zirconium Market Trends:

The zirconium market is primarily driven by the significant growth in the nuclear power industry

across the globe. Owing to its high structural strength and low neutron absorption properties, zirconium is extensively used for cladding or outer covering in fuel rods in nuclear power units. Additionally, the widespread adoption of zirconium alloys to manufacture flashbulbs, <u>surgical</u> instruments, and explosive primers is further propelling the market. It is also used to produce modern porcelain tiles due to its strong binding ability, low thermal expansion, and reduced acidity. Moreover, zirconium protects metallic surfaces from prolonged exposure to high temperatures, thereby making it ideal for manufacturing engine components. Other factors, like the replacement of steel dental implants with zirconium alloys, along with extensive R&D activities, are further expected to drive the global market for zirconium in the coming years.

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Global Zirconium Market 2021-2026 Analysis and Segmentation:

Competitive Landscape:

The competitive landscape of the market has been studied in the report with the detailed profiles of the key players operating in the market.

Alkane Resources Ltd., Base Resources Limited, Doral Mineral Sands Pty Ltd. (Iwatani Corporation), Eramet SA, Iluka Resources Limited, Kenmare Resources Plc, Rio Tinto Group, Saint-Gobain ZirPro, Tosoh Corporation and Tronox Holdings Plc.

The report has segmented the market on the basis on region, occurrence type, form and end use.

Breakup by Occurrence Type:	
Zircon	
Zirconia	
Others	

Breakup by Form:

Crystal Powder

Breakup by End Use:

Ceramics Chemicals Foundry Refractories

## Others

## Breakup by Region:

North America: (United States, Canada)

Asia Pacific: (China, Japan,India, South Korea, Australia, Indonesia, Others) Europe: (Germany, France,United Kingdom, Italy, Spain, Russia, Others)

Latin America: (Brazil, Mexico, Others)

Middle East and Africa

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Key highlights of the report:

Market Performance (2015-2020)
Market Outlook (2021- 2026)
Porter's Five Forces Analysis
Market Drivers and Success Factors
SWOT Analysis
Value Chain

Comprehensive Mapping of the Competitive Landscape
If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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