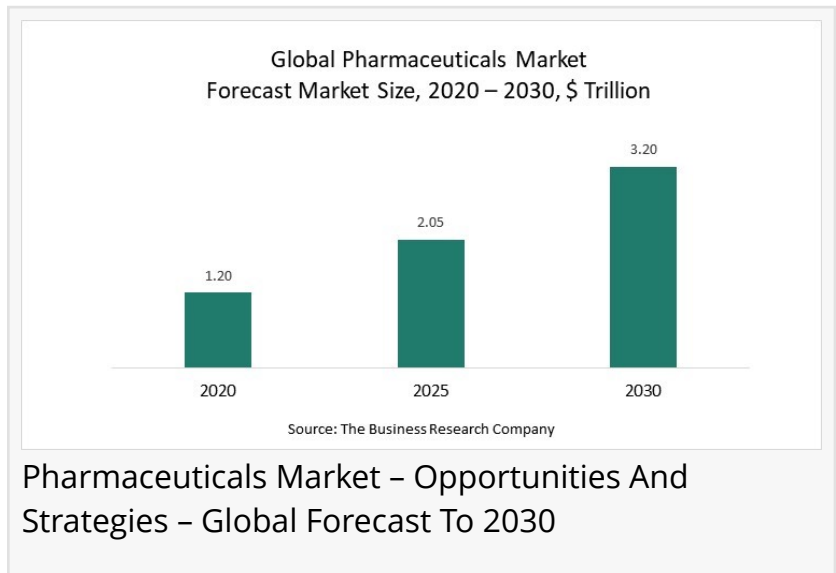


# Pharmaceutical Companies Are Offering Personalized Medicine For Customized Individual Treatment

*The Business Research Company's Pharmaceuticals Market – Opportunities And Strategies – Global Forecast To 2030*

LONDON, GREATER LONDON, UK,  
November 30, 2021 /

EINPresswire.com/ -- Pharmaceutical companies are offering drugs for customized individual treatment for better treatment against different diseases. Personalized medicine, also referred to as precision medicine, aims to provide medical care according to the patient's individual characteristics, needs, preferences and genetic makeup.



The global [pharmaceuticals market](#) size is expected to recover from COVID-19 crisis and grow from \$1.20 trillion in 2020 to \$1.74 trillion in 2023 at a compound annual growth rate (CAGR) of 8.5%. The market is expected to reach \$2.05 trillion in 2025, and \$3.20 trillion in 2030. Technology is expected to be a continued driver of pharmaceuticals market growth during the forecast period.

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The pharmaceuticals market consists of sales of pharmaceuticals and related services by entities (organizations, sole traders and partnerships) that produce pharmaceuticals used in treating diseases. This industry includes establishments that produce biologics and pharmaceutical drugs. The pharmaceutical industry develops drugs to diagnose, cure, treat or prevent diseases, infections, and injuries. Pharmaceuticals are subjected to various laws and regulations that deal with patenting, testing, safety, efficacy and marketing. Pharmaceutical drug manufacturers produce pharmaceutical drugs made from active pharmaceutical ingredients (API) and excipients.

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The pharmaceuticals market is segmented into pharmaceutical drugs, biologics, cardiovascular drugs, dermatology drugs, gastrointestinal drugs, genito-urinary drugs, hematology drugs, anti-infective drugs, metabolic disorder drugs, musculoskeletal disorder drugs, central nervous system drugs, oncology drugs, ophthalmology drugs, respiratory diseases drugs, monoclonal antibodies (MAbs), therapeutic proteins, vaccines.

Pharmaceutical companies are increasingly using biomarkers in the drug development process to reduce the time taken to bring the product into the market. Companies in this market are investing in the development of biomarkers for use in various activities such as tracking drug activity, studying pharmacodynamics (relationship between the drug concentration at the site of action and the biochemical and physiological effect) of drugs and to study diseases and treatment pathways.

Major players covered in the global pharmaceuticals industry are Pfizer Inc., F. Hoffmann-La Roche AG, Novartis AG, Johnson & Johnson, GlaxoSmithKline Plc.

Pharmaceuticals Market - Opportunities And Strategies – Global Forecast To 2030 is one of a series of new reports from The Business Research Company that provides pharmaceuticals market overview, forecast pharmaceuticals market size and growth for the whole market, pharmaceuticals market segments, and geographies, pharmaceuticals market trends, pharmaceuticals market drivers, restraints, leading competitors' revenues, profiles, and market shares.

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