

Trekking Poles Market Growing Trade Among Emerging Economies Opening New Opportunities To 2020-2027, Report

According to a new report, Trekking Poles Market Products, Application and Sales Channel: Global Opportunity Analysis and Industry Forecast, 2020-2027

PORTLAND, OREGON, UNITED STATES, November 30, 2021 / EINPresswire.com/ -- Allied Market Research published a new report, titled, "Trekking Poles Market" The report offers an extensive analysis of key growth strategies, drivers,



Trekking Poles Market

opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

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The impact of COVID-19 has caused the downfall in the logistics networks, which has decreased the inventory in the companies and affected economy and led to halt in functioning of different industries" Shankar Bhandalkar

Access Full Summary

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Growth in purchasing power and consumer investing in recreational activities drive growth of the global trekking poles market. Rise in camping sites, field trips, and outdoor activities boost demand for trekking poles. In addition, increase in snow sports have contributed toward growth of the global market.

However, quality of trekking poles can create a threat to the global market as they are easily damaged and their sharp tips affect vegetation. Rise in tourism and travel industry and boost in e-commerce industry also greatly contributes toward the market growth. Furthermore, rise in popularity of trek apps, and trail series increases demand for trekking poles. Launch of

innovative products with upgraded versions create opportunities for the market growth.

In addition, rise in awareness regarding benefits of trekking such as improvement in mental and physical health; reduced stress; prevention of diseases such as diabetes and blood pressure; and increase in fitness supports growth of the global trekking market.

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Geographically Analysis - North America (U.S, Mexico, and Canada), Europe (Germany, UK, France, Italy, Spain and Rest of Europe), Asia-Pacific (China, Japan, India, Australia, Malaysia, Thailand, Indonesia, and Rest of Asia-Pacific), LAMEA (Middle East, Brazil, and Rest of LAMEA)

The key market players profiled in the report include Cascade Mountain Tech, Himal, Black Diamond, Hiker Hunger, Sona, High Trek, Sterling Endurance, BAFX Products, Brazos Walking Sticks, Leki, AGPtEK, Pacemaker Stix, Mountainsmith, and Mountaintop

COVID-19 Scenario Analysis:

Export and import have also decreased which has affected the supply of the products.
 Due to closure of retail stores, sales have also decreased and leading to stoppage in cash flow.

□ Many productions are closed, owing to lack of inventory and restrictions implied by governments.

Demand for trekking poles as people are staying indoors and not going any trips

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Key Benefits of the Report:

□ This study presents the analytical depiction of the global trekking poles industry along with the current trends and future estimations to determine the imminent investment pockets.

□ The report presents information related to key drivers, restraints, and opportunities along with detailed analysis of the global trekking poles market share.

□ The current market is quantitatively analyzed from 2020 to 2027 to highlight the global trekking poles market growth scenario.

Porter's five forces analysis illustrates the potency of buyers & suppliers in the market.
 The report provides a detailed global trekking poles market analysis based on competitive intensity and how the competition will take shape in coming years.

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