

IoT in BFSI Market 2021: Expeditious Growth Expected In Coming Years

BFSI industry implements IoT technology to track and analyze the behavior and demand of the customers and provide real-time analytics.

PORTLAND, OR, UNITED STATES,
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EINPresswire.com/ -- The global [IoT in BFSI market](#) is expected to register substantial growth in the near future, attributed to an increased government expenditure on building digital

infrastructure, increase in network connectivity, and availability of smartphone and tablets. Other factors that drive the IoT in BFSI market are rise in prevalence of online banking, mobile banking apps, e-wallets, and other modes of transaction. However, factors such as increase in online frauds, lack of awareness to IoT applications, and data privacy & security restrict the growth of the market.



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Comprehensive competitive analysis and profiles of major market players such as AT&T Inc., Accenture, Cisco Systems, Inc., Intel Corporation, EMC Corporation, IBM Corporation, Honeywell International, Inc., Symantec Corporation, SAP SE, and Qualcomm, Inc. is also provided in this report.

Key Benefits

- This report provides an extensive analysis of the current and emerging market trends and dynamics in the global IoT in BFSI market.
- In-depth analysis is conducted by constructing market estimations for the key market segments between 2016 and 2023.
- This study evaluating competitive landscape and value chain is taken into account to help understand the competitive environment across the geographies.

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