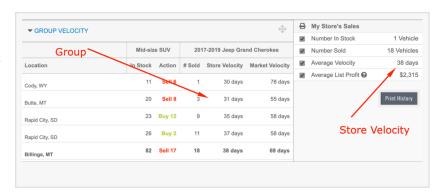


## DealersLink Announces Launch of Group Velocity Feature

DealersLink announces the launch of its new Group Velocity Feature, aimed at helping larger-scale dealers manage their inventory on a group level.

BROOMFIELD, CO, UNITED STATES, November 30, 2021 / EINPresswire.com/ -- Automotive tech innovator DealersLink has just



announced its latest feature launch, a brand-new group velocity analytic tool. Serving both small-and large-scale clients, DealersLink aims to cater to dealers with multiple locations with this release, offering a streamlined, analytical view of how vehicles are performing on a group-wide scale.



The group velocity feature gives dealerships groupwide visibility, allowing a large-scale dealer to place a vehicle at the most advantageous dealership for maximum sales potential and inventory turn."

Devon Peterson, VP of Dealer Services at DealersLink This launch comes on the heels of several other DealersLink product upgrades and releases during Q4 of 2021, focused on helping dealers find success during the looming inventory shortage. Dealers utilizing the Group Velocity feature are given an inside look into their inventory, using the provided data to analyze which of their dealerships would be the optimal fit for a newly appraised vehicle. The tool also provides a data-driven "action" tab, giving dealers insight into the quantity of a vehicle that should be sold or purchased.

Once a vehicle has been appraised, users on the platform

can see how many similar vehicles they have at each one of their franchise locations. Furthermore, they can see a variety of vehicle-specific metrics, such as store velocity and market velocity, telling them how quickly a vehicle typically sells at their dealerships, or within their market. Additionally, dealers are given the option to filter their results by vehicle type or by exact year, make, and model.

"To put it simply, this tool offers unparalleled market transparency," remarks <u>Devon Peterson</u>, VP of Dealer Services at DealersLink. "The group velocity feature gives dealerships groupwide

visibility, allowing a larger-scale dealer to place a vehicle at the most advantageous dealership for maximum sales potential and inventory turn."

To learn more about DealersLink and its Group Velocity feature, visit www.dealerslink.com.

## About DealersLink

Founded in the late '90s by a team of automotive industry experts, DealersLink has grown to the fastest-growing inventory management company in the nation. The brand is the only true market-data-driven, new, and used auto dealership management software solution, coupled with a billion dollars worth of on-demand, dealer-direct inventory. Using the state-of-the-art DealersLink software, dealers can source, appraise, price, market, manage and exit inventory with the industry's most powerful all-in-one solution.

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