

Window Blinds Are Projected To Exhibit a Moderate 4.4% CAGR from 2021 To 2031: Fact.MR

Window Blinds Market: Recent Industry Developments and Growth Strategies Adopted by Players

UNITED STATES, November 30, 2021 /EINPresswire.com/ -- Fact.MR has recently published an extensive report on the window blinds market, projecting a valuation of US\$ 4 Bn by the end of the 2021-2031 forecast period. By 2021-end, the market is forecast to reach US\$ 2.6 Bn. Demand for electrically operated window blinds is likely to surge, as energy efficiency concerns acquire precedence, registering a CAGR of 5% by 2031.

This newly published and insightful report sheds light on <u>Market Insights of Window Blinds</u>, key dynamics, their impact on the overall value chain from suppliers to end-users and Growth of Window Blinds Market.

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According to a recent Fact.MR study, window blinds sales are estimated to exceed 110 million units in 2019. The window blinds industry continues to be influenced by a range of factors, such as increasing home renovation and remodeling activities, complemented by growing focus on revamping the aging infrastructure. The study analyzes the window blinds market in detail, and offers readers a thorough analysis of macroeconomic and industry-specific factors impacting the market growth.

According to the study, home improvement activities significantly contribute to growth of the window blinds industry. LIRA, the Remodeling Futures Program at the Joint Center for Housing Studies of Harvard University finds that, in the US alone, remodeling activities are witnessing a significant rise, as elevating real-estate prices hold majority of consumers from making new property investments, directing their focus toward maintenance and renovation activities instead. This, coupled with the advent of eco-friendly and recyclable materials such as jute and bamboo with the focus on sustainability among industry players and consumers alike, has been favoring sales of window blinds.

- Hunter Douglas Inc.
- •Blinds to Go Inc.
- •• Thing Feng Home Fashions Co.
- Btevens Scotland Ltd.
- •Budget Blinds Inc.
- Blite Window Fashions
- •Innovative Openings Inc.
- •Rainbow Blinds Ltd.
- ASNO Shutters BV
- •Next Day Blinds Corporation
- Stoneside LLC
- •Bprings Window Fashion LLC
- •⊞illary's Blinds Ltd.
- •Advanced Window Products Inc.
- •Canadian Blind Manufacturing Inc.
- Aluvert Blinds

Roll Up Blinds Sales Surge with Introduction of Patterned Designs

The study finds that consumers continue to show a marked preference for roll up blinds. Worldwide sales of roll up blinds reached nearly 40 billion units in 2018, and are expected to register a Y-o-Y growth of 3.6% in 2019. Apart from the benefits of easy operations, low maintenance requirements, and a variety of convenient installation options, the introduction of patterned products continues to augur well for sales of roll up blinds.

Need more information about Report Methodology? Click herehttps://www.factmr.com/connectus/sample?flag=RM&rep_id=3550

Manually operated window blinds continue to account for a sizeable share of the market, with sales of over 70 million units in 2018. However, the Consumer Product Safety Commission (CPSC) and Window Covering Safety Council (WCSC) have associated these blinds with several hazards, raising awareness among consumers, which in turn has been impeding adoption of manually-operated variants. This has favored well for sales of electronically operate window blinds, particularly in developed markets where the number of smart home projects are witnessing a significant rise, abreast robust adoption of home automation systems.

According to the study, North America remains the leading market for window blinds, with sales in 2018 estimated at 32,500 million units. Rapid adoption of home automation systems in developed economies, and recent rise in popularity of the electronically operated blinds that sync well with the upward trend of smart homes, are key aspects favoring growth of window blinds market. Economic vigor of consumers in North America has further complemented the adoption of various indoor space treatment solutions. Improving the management of natural light's permeation into rooms has become one of the key priorities of homeowners, which in turn has rubbed off on adoption of window blinds.

The study finds that South Asia will continue to be an attractive market for window blinds, estimated to record a Y-o-Y growth at over 5.0% in 2019 over 2018. Rapid urbanization, along with increasing disposable income of the growing middle-class population, are key macroeconomic trends complementing growth of window blinds market in the region. Additionally, independent retailers account for relatively larger sales of window blinds, with over 45% share in 2018. Gains also remain significant from hypermarkets or supermarkets and specialty stores, which collectively account for nearly one-third sales, according to the study.

Fact.MR's study also offers a long-term forecast of the window blinds market for the period between 2018 and 2028. The window blinds market is projected to register a volume CAGR of approximately 4.0% through 2028.

Full Access of this Exclusive Report is Available at https://www.factmr.com/checkout/3550

Increasing Thermal Insulation Requirements Boosting Window Blinds Sales in North America? Fact.MR anticipates the market for window blinds across North America to yield a revenue share worth 35% across the 2021-2031 assessment period. Demand is majorly attributed to increasing insulation requirements to trap heat across residential and commercial buildings alike.

According to the U.S Department of Energy, every year, much of the energy the U.S consumes is wasted through transmission, heat loss and inefficient technology, costing American families and businesses huge financial expenditures and contributing to increased carbon pollution. Hence, attaining energy efficiency is of paramount importance.

Furthermore, the U.S Environmental Protection Agency estimates that proper insulation of buildings results in 20% cost savings related to heating. Several regional level manufacturers operate in the North American market. For instance, Innovative Openings Inc. offers its range of Insoroll Solar Shades & Roller Shades, offering complete blackout or insulation blinds, suitable for usage across conference centers, hospitals, schools, home theatres and residential buildings.

Key Segments Covered Product Type

- Horizontal Window Blinds
- •Mertical Window Blinds
- Roman Window Blinds
- •Roll Up Window Blinds

Window Pane Operation

- Manually Operated Window Blinds
- •Blectrically Operated Window Blinds

Application

- Residential Window Blinds
- •Commercial Window Blinds
- •Industrial Window Blinds

Sales Channel

- ⊞ypermarkets/Supermarkets
- Pecialty Stores
- •Independent Retailers
- •Dnline Sales
 oCompany Websites
 oBrd Party Online Sales

Explore Fact.MR's Comprehensive Coverage on Consumer Goods:

- •Disposable Garment Bags Market: https://www.factmr.com/report/disposable-garment-bags-market
- •Bag & Bag Aerosol Can Market: https://www.factmr.com/report/bag-and-bag-aerosol-can-market
- •Air Sanitizer Market: https://www.factmr.com/report/air-sanitizer-market

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