

Brain Implants Market Report 2021-26: Share, Size, Outlook, Growth and Opportunities

According to the latest report by IMARC Group, The global brain implants market exhibited moderate growth during 2015-2020.

SHERIDAN, WYOMING, UNITED STATE, December 1, 2021 /EINPresswire.com/ -- According to the latest report by IMARC Group "[Brain Implants Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026](#)", The global brain implants market exhibited moderate growth during 2015-2020. Looking forward, IMARC Group expects the market to grow at a CAGR of around 9% during 2021-2026.

Brain implants are technological devices that are placed inside the human body to interact with neurons. These systems facilitate communication between the brain and electronic devices for recording, translating and modifying brain activity. They are commonly used for understanding brain functions, rehabilitating one's body after an injury, improving memory and communicating with prosthetic limbs.

Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

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Market Trends:

The global market is majorly driven by the increasing incidences of neurological diseases across the globe. With the growing geriatric population and the rising prevalence of age-related neurological disorders on the global level, there has been a considerable increase in the requirement for deep brain stimulation (DBS) procedures for the treatment of dystonia, tinnitus, epilepsy, neuropathic pain, Alzheimer's and Parkinson's disease. Since brain implants form an essential component in DBS, this is creating a positive outlook for the market. The market is further driven by the continual research and development (R&D) activities conducted by key players to develop carbon nanotubes and conventional silicone implants to be used as brain implants that are expected to offer improved sensory results among amputees and injured athletes.

Breakup by Product:

Deep Brain Stimulators
Spinal Cord Stimulators
Vagus Nerve Stimulators

Breakup by Application:

Chronic Pain
Epilepsy
Parkinson's Disease
Depression
Essential Tremor
Alzheimer's Disease

Market Breakup by Region:

North America (United States, Canada)
Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)
Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
Latin America (Brazil, Mexico, Others)
Middle East and Africa

Competitive Landscape with Key Player:

Abbott Laboratories
Aleva Neurotherapeutics SA
Boston Scientific Corporation
Cochlear Ltd.
Edwards Lifesciences Corporation
Medtronic
Ndi Medical LLC
NeuroPace Inc.
Nevro Corp.
Synapse Biomedical Inc
Synchron Inc.

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As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviours of the consumers globally and our

estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

If you want latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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