

Freeze-Drying Equipment Market 2021-26: Trends, Share, Size, Growth And Opportunities

According to the latest report by IMARC Group, The global freeze-drying equipment market grew at a CAGR of around 7% during 2015-2020.

SHERIDAN, WYOMING, UNITED STATE, December 1, 2021 /EINPresswire.com/ -- According to the latest report by IMARC Group "Freeze-Drying Equipment Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026", The global freeze-drying equipment market grew at a CAGR of around 7% during 2015-2020. Looking forward, IMARC Group expects the market to exhibit moderate growth during 2021-2026.

Freeze-drying or lyophilization is the process of removing frozen solvents and bound water molecules from a material through sublimation and desorption. Freeze drying equipment allows the ice to change directly from a solid to a vapor state without passing through the liquid phase. Thus, it helps achieve freeze-drying in different volumes, such as small at-home freeze dryers to large production-scale equipment. It does not cause shrinkage and toughening of the material and helps keep the appearance and characteristics of the product intact. As a result, freeze-drying equipment finds application in food preservation, pharmaceutical, surgical procedures, biotechnology, and packaging industries.

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Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Market Trends:

The global freeze-drying equipment is primarily driven by the rapid expansion of food processing industry. Freeze drying equipment preserves and extends the shelf life, locks in the essential nutrients, and enhances the flavor of fruits, vegetables and meat. In addition, free drying equipment is increasingly utilized in new biologic drugs and injectable formulations in the pharmaceutical and biotechnology industry. Furthermore, the increasing awareness regarding various benefits offered by the equipment and the urgency of testing during the outbreak of coronavirus disease (COVID-19) has led to the rising adoption of freeze-drying equipment to

meet the demand for diagnostic kits. Furthermore, the rising demand for freeze-drying equipment in surgical procedures, leather preservation, and flower preservation is expected to impact the market growth.

Breakup by Dryer Type:

Tray Style Freeze Dryers Manifold Freeze Dryers Rotary Freeze Dryers

Breakup by Scale of Operation:

Industrial Scale Freeze Dryer Pilot Scale Freeze Dryer Laboratory Scale Freeze Dryer

Breakup by Application:

Food Processing and Packaging Pharmaceutical and Biotechnology Biomedical Engineering Others

Market Breakup by Region:

North America (United States, Canada) Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others) Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others) Latin America (Brazil, Mexico, Others) Middle East and Africa

Competitive Landscape with Key Player:

Azbil Corporation Cuddon Freeze Dry GEA Group Aktiengesellschaft Harvest Right HOF Sonderanlagenbau GmbH Labconco Corporation Martin Christ Gefriertrocknungsanlagen GmbH Millrock Technology, Inc. OPTIMA packaging group GmbH Shanghai Tofflon Science Technology Co. Ltd. Thermo Fisher Scientific.

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As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

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