

Generic Oncology Drugs Market, Share, Size, Growth, Opportunity and Forecast By 2021-2026

SHERIDAN, WYOMING, UNITED STATES, December 2, 2021 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "[Generic Oncology Drugs Market](#): Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026,'the global generic oncology drugs market reached a value of US\$ 27.3 Billion in 2020. Looking forward, IMARC Group expects the market to reach a value of US\$ 46.8 Billion by 2026.



We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report

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The growing prevalence of cancer is one of the key factors driving the generic oncology drugs market. In line with this, increasing awareness about the benefits of early cancer diagnosis and adopting preventive measures is further catalyzing the market growth. Moreover, the inflating need for affordable and cost-effective drugs, on account of the high [healthcare](#) expenses associated with full-length cancer treatment, is acting as another significant growth-inducing factor. Besides this, the accelerating trend of patent expiration of key blockbuster drugs is augmenting the global market. Additionally, the launch of favorable initiatives by government bodies aimed at developing and promoting improved and effective generic drugs is also positively influencing the market growth. Apart from this, the rising investments in research and development (R&D) activities to reduce the cost of cancer treatments and enable cancer diagnosis at earlier stages are anticipated to fuel the generic oncology drugs market over the forecasted period.

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Key highlights of the report:□

- Market Performance (2015-2020)
- Market Outlook (2022-2027)
- Market Trends
- Market Drivers and Success Factors
- The Impact of COVID-19 on the Global Market
- Value Chain Analysis
- Structure of the Global Market
- Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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