

## Upsurge in Use of Consumer Electronics and Electric Vehicle Industry to Boost Lithium Difluoro(oxalato)Borate Market

Lithium difluoro(oxalato)borate Market Globally Expected to Drive Growth through 2031

ROCKVILLE, MARYLAND, UNITED STATES, December 2, 2021 /EINPresswire.com/ -- 250 Pages of Market Study Conducted on the Lithium difluoro(oxalato)borate Market by <u>Fact.MR, a Market</u> <u>Research and Competitive Intelligence Provider</u> Offers Vital Insights into Key Factors and its Consequent Impact on the Demand and Sales of the Lithium difluoro(oxalato)borate over the Forecast Period 2021-2031

According to the latest research by Fact MR., lithium difluoro(oxalato)borate market is set to register sizeable growth during 2021-2031 with a CAGR of 7.8%. <u>Demand for the lithium</u> <u>difluoro(oxalato)borate</u> will witness substantial growth recovery in the short term, with an optimistic growth outlook in the long run. An upsurge in demand from the electric vehicle industry will generate extensive growth opportunities in near future. Besides, sales of Lithium difluoro(oxalate)borate in the electronics industry will provide momentum.

The latest report by Fact.MR, examines the Lithium difluoro(oxalato)borate market key trends, growth opportunities and Lithium difluoro(oxalato)borate market size and share. The report tracks Lithium difluoro(oxalato)borate Demand and Sales in over 20 countries, highlighting the variance and unique set of conditions that are unique to every market. The study analyzes Lithium difluoro(oxalato)borate market key trends that are currently determining the overall growth.

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What is Driving Demand for Lithium difluoro(oxalato)borate?

Upsurge in the use of consumer electronics, such as, smartphones, laptops and other portable equipment is driving the market demand for lithium-ion batteries which in turn increasing the demand for battery electrolytes. Lithium difluoro(oxalato)borate is a high-performance lithium-ion battery material, so with the increased demand for battery electrolytes, the demand for LiDFOB is increasing.

The most important factor of increasing requirement for LiDFOB is the growing adoption of electric vehicles which includes <u>hybrid electric vehicles</u> and plug-in hybrid electric vehicles. With growing awareness of the pollution incurred by the fuel combustion engine, the world is already started shifting towards electric vehicles.

Key questions answered in Lithium difluoro(oxalato)borate Market Survey Report:

What is the current scenario and key trends in Lithium difluoro(oxalato)borate Market? What are the key strategies companies are adopting to increase their consumer base? What are the key categories within the Lithium difluoro(oxalato)borate segments and their future potential?

What are the major Lithium difluoro(oxalato)borate Market drivers and their expected impact during the short, medium, and long terms?

What is the Lithium difluoro(oxalato)borate Market size and what are the opportunities for the key players?

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Who are the Key Manufacturers and Suppliers of Lithium difluoro(oxalato)borate?

Some of the leading manufacturers and suppliers of lithium difluoro(oxalato)borate include

Sigmaaldrich Parchem American Elements Shanghai Zhuoye Chemical Technology Co. Ltd Nanjing Chemlin Chemical Industrial Co. Ltd Yurui (Shanghai) Chemical Co. Ltd. Simagchem Corp. BaoJi GuoKang Bio-Technology Co. Ltd. Dayang Chem (Hangzhou) Co. Ltd.

Globally the lithium difluoro(oxalato)borate business is considered moderately fragmented and the leading players account for more than 37% of the overall market share.

Essential Takeaways from the Market Report

Comparison of prominent players operating in the market. Identification of Lithium difluoro(oxalato)borate market drivers, restraints and other forces impacting the global Market Recent developments and key strategies adopted by market players. Study of the micro and macro-economic growth indicators. Impact of the various factors on the value chain of the market. Evaluation of current Lithium difluoro(oxalato)borate market size and forecast and technological advancements within the industry.

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**Key Segments** 

By Grade

Battery Grade Electron Grade Industrial Grade

By Form

Solid Gel Liquid

The Report Covers Exhaustive Analysis On:

Lithium difluoro(oxalato)borate Market Drivers, Segments and Restraints. Lithium difluoro(oxalato)borate Market Survey and Dynamics Lithium difluoro(oxalato)borate Market Size & Demand Lithium difluoro(oxalato)borate Key Trends/Issues/Challenges Lithium difluoro(oxalato)borate Sales, Competition & Companies involved

Explore Fact.MR's Coverage on the Chemicals and Materials Domain:

Splicing Tapes Market - Demand from the paper & printing sector and packaging industries are expanding at a rapid pace, due to increase in publication and digital print industry across the globe, and other critical factors are the driving factors of Splicing Tapes, it is forecasted that the market will show a CAGR of 2 to 3% in the forecast period 2021-2031. Know More at <u>https://www.factmr.com/report/splicing-tapes-market</u>

Stackable Beaker Market - According to the latest study, the market is set to witness steady growth during 2021-2031. Sales of Stackable Beaker are expected to expand at a CAGR of 5 to 6% from 2021 to 2031. Know More at <u>https://www.factmr.com/report/stackable-beaker-market</u>

Wet Wipes Canister Market - According to the latest study, the market is set to witness steady growth during 2021-2031. And forecasted that the market will show a good CAGR growth. Know

## About Fact.MR

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