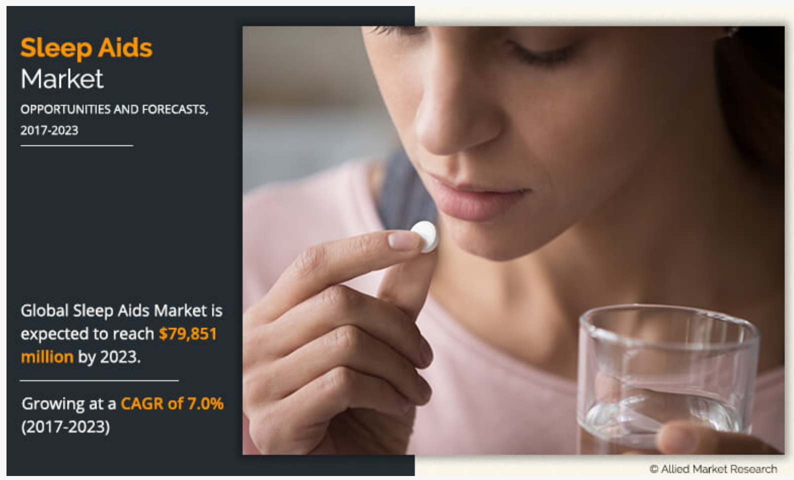
EINPRESSWIRE

Sleep Aids Market | High Prevalence of Sleep Disorders to Contribute toward Spiraling Demand in the Market 2017-2023

The insomnia segment generated the highest revenue and is expected to continue its dominance in the future.



Sleep Aids Market

NE WIN SIVERS DRIVE, PROVINCE: - PORTLAND, UNITED STATES, December 2, 2021 /EINPresswire.com/ -- The sleep aids market size accounted for $49,543 million in 2016 and is estimated to reach $79,851 million by 2023, registering a CAGR of 7.0% from 2017 to 2023. North America is the highest contributor to the sleep aids market; however, Asia-Pacific has witnessed the highest growth rate in 2016.

Sleep aids in the form of drugs and medical devices are used for the diagnosis and treatment of sleep disorders, such as sleep apnea and sleepwalking. These are expected to improve the quality of sleep for patients with sleep disorders. Sleep disorders could adversely affect human health and cause chronic diseases, such as diabetes and cardiovascular diseases.

> Sleep Aids Market by Product (Mattress & Pillows, Sleep Laboratories, Medications, & Sleep Apnea Devices) and Sleep Disorder (Insomnia, Sleep Apnea, Restless Leg Syndrome, Narcolepsy, Sleep Walking) ”
>
> *Allied Market Research*

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Koninklijke Philips N.V., Merck & Co., Sanofi, DeVilbiss Healthcare LLC., Pfizer Inc., SleepMed Inc., Cadwell Laboratories Inc., Compumedics Limited, Natus Medical Incorporated, and

GlaxoSmithKline plc.

The mattress & pillows segment was the highest revenue contributor in 2016 and is anticipated to continue this trend during the forecast period. The availability of a variety of products, awareness about the health benefits of quality sleep, and advancement in manufacturing techniques are some of the driving factors for the growth of this segment. Insomnia dominates the sleep aids market and is expected to remain the highest contributor toward the market growth, owing to the presence of a large population base suffering from insomnia.

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1) The Covid-19 pandemic and followed by lockdown has affected several manufacturing industries.
2) The prolonged lockdown resulted in a disrupted supply chain and increased the prices of raw materials.
3) However, as the world has been recovering from the pandemic, the market is estimated to get back on track.

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□The study provides an in-depth analysis of the Sleep Aids Market along with the current trends and future estimations to elucidate the imminent investment pockets.

□It offers Sleep Aids Market analysis from 2017 to 2023, which is expected to enable the stakeholders to capitalize on the prevailing opportunities in the market.

□A comprehensive analysis of four regions is provided to determine the prevailing opportunities.

□The profiles and growth strategies of the key players are thoroughly analyzed to understand the competitive outlook of the global Sleep Aids Market growth.

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CHAPTER 1 INTRODUCTION

3.6.3. Opportunities

3.6.3.1. Technological Advancements Leading to Better Adoption
3.6.3.2. Untapped Markets in Developing Economies

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Q1. What is the total market value of sleep aids market report ?
Q2. What would be forecast period in the market report?
Q3. What is the market value of sleep aids market in 2023?
Q4. Which is base year calculated in the sleep aids market report?
Q5. Does the infectious disease diagnostic company is profiled in the report?
Q6. Which are the top companies hold the market share in sleep aids market ?
Q7. Does the sleep aids market report provides Value Chain Analysis?

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“We have also published few syndicated market studies in the similar area that might be of your interest. Below are the report title for your reference, considering Impact of Covid-19 Over This Market which will help you to assess aftereffects of pandemic on short-term and long-term growth trends of this market.”

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IVF Market: Expected to Reach $5,563.06 Million by 2027
Cephalosporin Market: Expected to Reach $16.87 Bn by 2027

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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