

# Research Report Explores The Bioinformatics Market Will Be Valued At US\$ 24,731.61 Mn By 2020 to 2027

*surge in demand for clinical diagnostics and personalized medicines play a major role in the growth of the bioinformatics market*

NE WIN SIVERS DRIVE, PROVINCE: - PORTLAND, UNITED STATES, December 2, 2021 /EINPresswire.com/ -- The [global bioinformatics market](#) size generated \$8.61 billion in 2019 and is projected to reach \$24.73 billion by 2027, witnessing a CAGR of 13.4% from 2020 to 2027.



Growth in need for integrated data, rise in growth in proteomics & genomics, and drug discovery and development drive the growth of the global Bioinformatics Market. However, lack of skilled personnel and common data formats hinder the market growth. On the other hand, surge in requirement for integrated solutions and systems create new opportunities in the coming years.

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Bioinformatics Market by Technology & Services (Knowledge Management Tools, Bioinformatics Platforms, and Bioinformatics Services), Application (Metabolomics, Molecular Phylogenetics, Transcriptomics)”  
*Allied Market Research*

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The bioinformatics platform segment to continue its dominant share throughout the forecast period

Based on technology and services, the bioinformatics platform segment accounted for the largest market share, accounting for more than two-fifths of the global bioinformatics market in 2019, and will continue its

dominant share in terms of revenue during the forecast period. This is attributed to the increase

in platform applications and need for better tools in drug development. However, the bioinformatics services segment is expected to manifest the highest CAGR of 22.9% from 2020 to 2027, owing to the increase in sequencing and analysis of the data in the bioinformatics field.

Agilent Technologies, Inc., Biomax Informatics AG, DNAnexus, Inc., Genedata AG, Intrexon Bioinformatics Germany GmbH, Illumina Inc., Perkinelmer Inc., Qiagen N.V., Seven Bridges Genomics Inc., and Thermo Fisher Scientific, Inc.

The other players in the value chain include Geneva Bioinformatics (Genebio), Dassault Systems, Eurofins Scientific, Bruker Daltonics Inc., Accelrys, Inc., Affymetrix, Inc., SA Nonlinear Dynamics, Quest Diagnostics, Inc., and among others.

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1) The Covid-19 pandemic and followed by lockdown has affected several manufacturing industries.

2) The prolonged lockdown resulted in a disrupted supply chain and increased the prices of raw materials.

3) However, as the world has been recovering from the pandemic, the market is estimated to get back on track.

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□The study provides an in-depth analysis of the Bioinformatics Market along with the current trends and future estimations to elucidate the imminent investment pockets.

□It offers Bioinformatics Market analysis from 2020 to 2027, which is expected to enable the stakeholders to capitalize on the prevailing opportunities in the market.

□A comprehensive analysis of four regions is provided to determine the prevailing opportunities.

□The profiles and growth strategies of the key players are thoroughly analyzed to understand the competitive outlook of the global Bioinformatics Market growth.

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