

SME Cloud Market Statistics 2021: Innovation and Product Optimization to Boost Growth

Small and medium enterprises (SMEs) can avoid investment in IT infrastructure Operational costs by adopting cloud-based technology for daily operations.

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-- The need to reduce IT infrastructure investment and capital & operational expenditure drive the [SME cloud market](#) growth. However, the need for high flexibility coupled with limited

budgets, non-standard decision-making processes, and a wide range of service preferences restrict the market growth. Emergence of customized service offerings is expected to create major opportunities for market development.



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Key players operating in this market include Amazon.com, Inc., Google Corporation, Hewlett-Packard Enterprise, IBM Corporation, Microsoft, Rackspace Inc., Cisco Systems, Inc., Dell Inc., Oracle, and SAP SE.

Key Benefits

- The study provides an in-depth analysis of the global SME cloud market and current & future trends to elucidate the imminent investment pockets.
- Information about the key drivers, restrains, and opportunities and their impact analysis on the market size are provided.
- Porters Five Forces analysis illustrates the potency of buyers and suppliers operating in the industry.
- The quantitative analysis of the market from 2017 to 2023 is provided to determine the market potential.

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David Correa
Allied Analytics LLP
+1 800-792-5285

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