

Animal Health Market Trend, Business Opportunities, Challenges, Drivers and Restraint Research Report by 2028

Rise in consumption of animal products such as milk and meat, and rising pet culture are among the key factors fueling market growth

NEW YORK, NY, UNITED STATES,
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-- The global [animal health market size](#)
is expected to reach USD 79.29 Billion
by 2028 at a CAGR of 5.9%, according

to a new report by Reports and Data. Growth in market revenue is primarily attributed to increasing consumption of animal-based food products including milk, meat, and fish, growing awareness about the health benefits of animal protein, and rising prevalence of food-borne and zoonotic diseases. Rising adoption of pet or companion animals such as dogs and cats, development of advanced vaccines and medications for animals, and rise in government initiatives to promote various animal health products are other major factors driving market growth. Technological advances in veterinary diagnostics and increasing efforts of regulatory agencies to prevent and control animal disease outbreaks further drive the growth of this market to a major extent.

Animal health is a medical specialty that involves diagnosis, treatment, prevention, and control of diseases affecting the health and wellness of farm animals and companion animals. The animal health industry, in collaboration with farmers, government agencies, and veterinarians, ensures the overall health and safety of animals. Manufacturers in this industry, including biopharmaceutical companies, engage in research & development activities for effective and innovative animal health products and medicines. Animal health is closely associated with human health and sustainable food production. Hence, monitoring and prevention of animal diseases is of paramount importance for the safety of the global food supply. Vaccination is one of the most effective measures taken to prevent and control animal diseases. Moreover, it reduces the need for antibiotics and minimizes risks of antimicrobial resistance, thereby protecting public and environmental health.

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Top companies profiled in the global Animal Health industry analysis report:

Thermo Fisher Scientific, Novartis, Vetoquinol, Virbac, Elanco Animal Health Incorporated, Bayer AG, Boehringer Ingelheim Animal Health, Biogenesis Bago, Zoetis Inc., Ceva Sante Animale, Neogen, and Heska Corporation are among the top companies in the global animal health

The global pharmaceutical and healthcare industry has gained significant momentum since the COVID-19 outbreak. The global health crisis has led to an unprecedented impact on the industry and brought about major disruptions in healthcare technologies. Growing prevalence of chronic and infectious diseases worldwide, increasing cases of COVID-19 infections, enforcement of stringent norms and regulations by world-leading healthcare regulatory authorities, and increasing government initiatives towards public safety measures are major factors contributing to industry revenue growth. Rising focus of pharmaceutical companies on vaccine development, increasing COVID-19 support from international health agencies, rapidly increasing pharmaceutical and biotechnological research & development activities, and growing healthcare expenditure of consumers further propel the industry revenue growth.

Some Key Highlights in the Report:

- Based on product type, the vaccines segment is projected to display the highest CAGR of 7.4% over the forecast period. Rise in animal vaccination drives for infectious diseases such as rotavirus, rabies, E. coli, and brucellosis and significant benefits of veterinary vaccines such as improved animal health and reduced need for antibiotics boost this segment's growth.
- Based on animal type, the companion animals segment is expected to register the highest revenue growth rate of 7.4% during the forecast period. Growing pet culture and rising awareness about the mental and physical health benefits of adopting companion animals bolster the growth of this segment.
- Among distribution channels, the veterinary hospitals and clinics segment is the most dominant in terms of revenue. This segment's growth is accelerated by increasing rate of pet adoption worldwide and growing incidences of animal diseases.
- The Asia Pacific animal health market is expected to register the fastest revenue growth rate of 7.0% over the forecast period. Increasing adoption of pets, rapidly advancing animal healthcare infrastructure in the region, and emergence of advanced veterinary diagnostic technologies are the key parameters driving market growth in this region.
- In May 2021, Zydus Animal Health and Investments (ZAHL), the wholly-owned subsidiary of Cadila Healthcare, signed a Business Transfer Agreement (BTA) to sell its Animal Healthcare Established Markets Undertaking (Zydus AH) to private equity firm Multiples Alternate Asset

Management. Zydus AH is touted as the fastest-growing animal health business in India and is recognized for its extensive range therapeutic and nutritional products for animals.

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For the purpose of this report, the global animal health market is segmented on the basis of product type, animal type, dosage type, end-use, distribution channel, and region:

Product Type Outlook (Revenue, USD Billion; 2020-2028)

- Vaccines
 - o Live Attenuated Vaccines
 - o DNA Vaccines
 - o Recombinant Vaccines
 - o Inactivated Vaccines
 - o Others
- Pharmaceuticals
 - o Parasiticides
 - o Anti-infectives
 - o Anti-inflammatory
 - o Analgesics
 - o Others
- Feed Additives
 - o Antibiotics
 - o Vitamins
 - o Feed enzymes
 - o Amino acids
 - o Antioxidants
 - o Prebiotics and probiotics
 - o Minerals
- Diagnostics
 - o Instruments
 - o Consumables
 - o Others

Animal Type Outlook (Revenue, USD Billion; 2020-2028)

- Production Animal
 - o Poultry
 - o Swine
 - o Cattle
 - o Sheep & Goats

- o Fish
- Companion Animals
- o Dogs
- o Cats
- o Horses
- o Others

Dosage Type Outlook (Revenue, USD Billion; 2020-2028)

- Oral
 - o Tablets or Capsules
 - o Powder or Premix
 - o Liquid
- Parenteral
 - o Liquid
 - o Powder
- Topical
 - o Solutions
 - o Creams and ointments
 - o Powder
- Transdermal
 - o Patches
 - o Gels
 - o Sprays

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End-use Outlook (Revenue, USD Billion; 2020-2028)

- Veterinary Hospitals & Clinics
- Point-of-care Testing/In-house Testing
- Reference Laboratories
- Others

Distribution Channel Outlook (Revenue, USD Billion; 2020-2028)

- Veterinary Hospitals & Clinics
- Retail Pharmacies and Drug Stores
- E-commerce

Key Regional Markets Covered in the Animal Health Market Report:

- North America (U.S.A., Canada, Mexico)
- Europe (Italy, U.K., Germany, France, Rest of Europe)
- Asia Pacific (India, China, Japan, South Korea, Australia, Rest of APAC)
- Latin America (Chile, Brazil, Argentina, Peru, Rest of Latin America)
- Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

Frequently Asked Questions Addressed in the Report:

- What is the forecast size and revenue growth rate of the global Animal Health market?
- What are the leading products offered by the global Animal Health market players?
- What are the key drivers and restraints for the global Animal Health market growth?
- Which regional market is expected to register the highest CAGR over the forecast period?
- What are the outcomes of the report's SWOT and Porter's Five Forces analyses?

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