

Hypersonic Precision Guided Munition Market Analysis and Industry Forecast, 2020–2027

Production rate of hypersonic precision guided munition making companies have been affected adversely due to COVID-19 situation.

PORTLAND, OR, UNITED STATES, December 3, 2021 /EINPresswire.com/ -- Precision has always been recognized as an important attribute of weapon development. Precision guided munition belongs to a category of weapons that can be aimed & directed against a single target. Such weapons rely on external guidance system or their own guidance system. Precision guided munition can be launched from aircrafts, submarines, ships, land vehicles, and even from individual soldiers from the ground. Hypersonic guided missiles have the ability to travel at the speed of more than 5 mac. Countries such as Russia and China have developed varieties of such weapons, whereas USA, India, Japan, and other countries are also developing advance hypersonic precision guided munition.

Get Sample PDF@ <https://www.alliedmarketresearch.com/request-sample/11656>

Major Market Players:

Lockheed Martin Corporation, BAE Systems, Northrop Grumman Corporation, Elbit Systems Ltd., Boeing., General Dynamics Corporation, Saab AB, Israel Aerospace Industries Ltd., Raytheon Technologies Corporation, MBDA, and KONGSBERG

Increasing demand for hypersonic precision guided munitions to minimize collateral damage, political insurgencies & cross border conflicts, reduction in logistics burden, and growing military modernization programs are some of the major factors that drive the hypersonic precision guided munition market. However, regulations related to arms transfer, high manufacturing & development costs of hypersonic precision guided munitions, and issues related to integration of larger precision guided munition are acting as restraint to the market growth. On the contrary, increasing research & development in precision guided munition firms will contribute further for the growth of global hypersonic precision guided munition market in the future.

The requirement to replace & upgrade existing systems such as inertial navigation system (INS), global positioning system (GPS), radar homing, semi-active lasers, and anti-radiation is enabling industries to invest heavily in research & development of precision guided munitions. For instance, in February 2020, India announced its efforts to develop tactical ballistic missiles with a range of 200 km. The missile is being developed by the "Defence Research and Development

Organization" (DRDO) of India, and trials of missile system are expected to begin in 2021. Such increase in investments & improving technology is expected to provide significant amount of growth opportunities in the global hypersonic precision munition market.

Key benefits of the report:

- This study presents the analytical depiction of the global hypersonic precision guided munition industries along with the current trends and future estimations to determine the imminent investment pockets.
- The report presents information related to key drivers, restraints, and opportunities along with detailed analysis of the global hypersonic precision guided munition market share.
- The current market is quantitatively analysed from 2020 to 2027 to highlight the global hypersonic precision guided munition market growth scenario.
- Porter's five forces analysis illustrates the potency of buyers & suppliers in the market.
- The report provides a detailed global hypersonic precision guided munition market analysis based on competitive intensity and how the competition will take shape in coming years.

Purchase Enquiry@ <https://www.alliedmarketresearch.com/purchase-enquiry/11656>

Contact Info:

Name: David Correa

Email: [Send Email](#)

Organization: Allied Market Research

Address: 5933 NE Win Sivers Drive #205, Portland, OR 97220 United States

Phone: 1-800-792-5285

Website: <https://www.alliedmarketresearch.com/>

About Allied Market Research

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP, based in Portland, Oregon. AMR provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

AMR introduces its online premium subscription-based library Avenue, designed specifically to offer cost-effective, one-stop solution for enterprises, investors, and universities. With Avenue, subscribers can avail an entire repository of reports on more than 2,000 niche industries and more than 12,000 company profiles. Moreover, users can get an online access to quantitative and qualitative data in PDF and Excel formats along with analyst support, customization, and updated versions of reports.

David Correa

Allied Analytics LLP

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/557496961>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.