

The US Real Estate Appraisal Market Value, Number of Active Appraisers, Key Players, Covid-19 Impact & Forecast to 2025

PUNE, MAHARASHTRA, INDIA, December 3, 2021 /EINPresswire.com/ -- Economic uncertainty is at an unprecedented level as a result of COVID-19. The pandemic has dampened both non-residential and residential construction markets. Consequently, demand for industry services is witnessing decline in 2020. The market is expected to showcase recovery from 2021 owing to full scale resumption of economies which would reinvigorate aforementioned construction markets.

The report titled "The [US Real Estate Appraisal Market](#): Size and Forecasts with Impact Analysis of Covid-19 (2021-2025 Edition)" provides an in-depth analysis of the US appraisal market by value, by number of licenses held, number of active appraisers, by primary occupation, etc.

The competition in the US Real Estate Appraisal Market is very fragmented, with several local and regional players procuring major share of the market. Furthermore, the key players of the US real estate appraisal market are CoreLogic, Inc., Real Matters, Inc., Wells Fargo & Company and JP Morgan Chase & Co. which are profiled with their financial information and respective business strategies.

Company Coverage:

- CoreLogic, Inc.
- Real Matters, Inc.
- Wells Fargo & Company
- JP Morgan Chase & Co.

Executive Summary

An appraisal is a document that establishes an opinion of value for a property. Appraisals can be performed for a variety of reasons, although the most common reason is to help a lender establish the value of the collateral that is associated with a mortgage loan. In the US, most mortgage transactions require an appraisal, which needs to be performed by a certified appraiser.

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Financial crises have played a critical role in shaping the relevant regulations to the appraisal process. The appraisal of a property could be done either in-house or through third-party known as Appraisal Management Company (AMC).

An AMC serves as a co-ordinator between the bank and a panel of independent third-party appraisers, which perform the actual appraisal work.

The AMCs are either traditional AMC in which the appraiser visits the property site to assess the value of the property or Digitalized version of AMC known as Automated Valuation Model (AVM).

An AVM can come up with a property value much more quickly, and at much lower cost, than a human appraiser, by applying a valuation model of some sort against various sets of data. The AVMs has their own set of features and shortcomings that may evolve with time. The AVMs are at a niche stage of penetration in the US currently.

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