

Cloud Artificial Intelligence Market Analysis, Trends and Forecast, 2021–2027 | Covid-19 Impact With Competitive Outlook

Increase in demand for intelligent virtual assistants, adoption of AI to improve customer service and growth in big data are the major factor driving the growth

PORTLAND, PORTLAND, OR, UNITED STATE, December 3, 2021 /EINPresswire.com/ -- The increase in demand for intelligent virtual assistants, adoption of AI to improve customer service and growth in big data are the major factors driving the growth of <u>cloud artificial intelligence</u> <u>market</u> during the forecast period.

However, limited number of AI experts can hamper the market growth to a certain extent. Contrarily, rise in need



to improve operational efficiency in manufacturing industry and increase in adoption of cloudbased applications and services among various industries are the opportunity factors of the global market.

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Major players analyzed include Apple Inc., Google Inc., IBM Corporation, IP soft, Intel Corporation, MicroStrategy Inc., Microsoft Corporation, NVIDIA Corporation, Qlik Technologies Inc., and Verint Systems Inc.

Digital infrastructure is witnessing colossal adoption at unprecedentedly rapid pace, and the trend is estimated to grow at a liner rate. Automation of services has chosen the fastest pace, giving users the much-required facility to fulfill their regular tasks. Support services industry is gaining high momentum due to on-going disruption of Artificial Intelligence as a technological

revolution that has taken almost every business industry by its advancements.

Al powered digital solutions are set up to improve every aspect of business including brand reputation, online customer experience, loyalty, preventive assistance and even production of revenue streams. In January 2017, Google, Inc. launched its Cloud AutoML. It utilizes Google's Cloud Vision application programming interface and Cloud machine learning engine service.

AutoML is used by several leading companies, such as Urban Outfitters and Disney. It is making shopping and search on their specific websites more relevant. It also supports image recognition that allows consumers to drag the images and instruct their systems to recognize those on Google cloud.

Prime Benefits from this Research Report:

•In this study presents the analytical depiction of the global cloud artificial intelligence industry along with the current trends and future estimations to determine the imminent investment pockets.

•The report presents information related to key drivers, restraints, and opportunities along with detailed analysis of the global cloud artificial intelligence market share.

•The current market is quantitatively analyzed from 2020 to 2027 to highlight the global cloud artificial intelligence market growth scenario.

•Borter's five forces analysis illustrates the potency of buyers & suppliers in the market.

•The report provides a detailed global cloud artificial intelligence market analysis based on competitive intensity and how the competition will take shape in coming years.

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