

Advanced Wound Care Market Worth \$\$14,190.5 Million by 2030: Says AMR

North America held the largest share in 2020, accounting for more than two-fifths of the market.

PORTLAND, OREGON, UNITED STATES, December 6, 2021 /EINPresswire.com/ -- According to the report by Allied Market Research, titled, "<u>Advanced Wound Care Market</u> by Product (Infection Management, Exudate Management, Active Wound Care, and Therapy Devices), Application (Chronic Wounds and Acute Wounds), and End User (Hospitals and Community Health Service Centers): Global Opportunity Analysis and Industry Forecast, 2021–2030". The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

Increase in the geriatric population, rise in incidences of diabetes, obesity, and chronic conditions, and developments in technology to deal with complex wounds have boosted the growth of the global advanced wound care market. However, high cost of advanced wound care products hinders the market growth. On the contrary, untapped opportunities in developing countries are expected to unlock new opportunities for the market players in the future.

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Impact of Covid-19 on Advanced Wound Care Market-

The Covid-19 pandemic negatively affected the market due to countrywide lockdown and canceled or postponed elective surgeries. Moreover, the prolonged lockdown disrupted the supply chain and increased the prices of medical equipment and raw materials.

However, the increase in skin injuries in medical care providers is expected to boost the demand for advanced wound care.

Comprehensive competitive analysis and profiles of major market players, such as

Adynxx, Inc. 3M (Acelity Inc.) Smith & Nephew Plc. Coloplast A/S ConvaTec Group Plc. AB (Mölnlycke Health Care AB) Essity AB (BSN Medical GmbH) Medtronic Plc. Integra Lifesciences (Derma sciences) Investor Johnson & Johnson

Key Benefits For Stakeholders:

•The study provides an in-depth analysis of the Advanced Wound Care Market along with the current trends and future estimations to elucidate the imminent investment pockets.

•It offers Advanced Wound Care Market analysis from 2020 to 2030, which is expected to enable the stakeholders to capitalize on the prevailing opportunities in the market.

•A comprehensive analysis of four regions is provided to determine the prevailing opportunities.

•In the profiles and growth strategies of the key players are thoroughly analyzed to understand the competitive outlook of the global Advanced Wound Care Market growth.

North America to maintain its dominance throughout the forecast period-

Based on geography, North America held the major share in 2018, generating nearly two-fifths of the global advanced wound care market. Development of advanced systems, upsurge in adoption of wound care products for the treatment of chronic & acute wounds, increase in incidence of chronic diseases, and surge in geriatric population have boosted the market in the province. The region across Asia-Pacific, on the other hand, would cite the fastest CAGR of 8.4% throughout the estimated period. Development in healthcare infrastructure, rise in number of laboratories with advanced medical facilities, and increase in number of target population in emerging economies have propelled the growth.

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"We have also published few syndicated market studies in the similar area that might be of your interest. Below are the report title for your reference, considering Impact of Covid-19 Over This Market which will help you to assess aftereffects of pandemic on short-term and long-term growth trends of this market."

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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