

Growth Opportunities in Active Grille Shutter Market Featuring - Valeo, Magna, Rochling, Aisin, Batz

Statistics MRC report, Active Grille Shutter Market Forecasts to 2028 – Global Analysis Application, Key Players, Types, End User and By Geography

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/EINPresswire.com/ -- Active Grille

Shutter Market Forecasts to 2028 – Global Analysis By Type (Polypropylene (PP), Polycarbonate (PC), Polyester), Vane Type (Vertical, Horizontal), Vehicle Type (Passenger Vehicle, Commercial Vehicle) and By Geography



Active Grille Shutter Market Forecasts to 2028

According to Statistics MRC, the Global Active Grille Shutter Market is accounted for \$3.60 billion in 2020 and is expected to reach \$6.04 billion by 2028 growing at a CAGR of 6.7% during the forecast period. Factors such as increasing in consumer demand for fuel-efficient vehicles and stringent emission norms are driving the growth of the market. However, high cost of active grill shutters is hampering the growth of the market. Based on the vehicle type, the passenger vehicle segment is anticipated to expand at a rapid pace during the forecast period due to the increasing demand for luxury vehicles and the high rate of innovation in passenger cars. By geography, North America is going to have high growth during the forecast period which can be attributed to the rising demand for fuel-efficient vehicles and stringent government regulations across the region.

Some of the key players profiled in the Active Grille Shutter Market include Valeo, Magna International Inc., Rochling Group, Aisin Seiki Co., Ltd, Techniplas, LLC, Batz Group, Shape Corp., HBPO GmbH, STARLITE Co., Ltd., Keboda, and SRG Global.

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