

## Cellular IoT Market 2021 - Present Scenario on Growth Analysis along with key industry players.

cellular networks operate on the existing network infrastructure and offer reliable and quality services with assured security,

PORTLAND, OR, UNITED STATES,
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-- Rise in digitalization among
industries across diverse verticals, such
as manufacturing, automotive, and
energy & utilities are the key factors
expected to drive the global cellular IoT
market growth. In addition, rise in



demand for extended network coverage, growth in inclination toward business expansion beyond mobile broadband, and need to accommodate large number of connected devices among businesses across the globe are some of the other major factors expected to propel the growth of the cellular IoT market. However, fragmentation in the technology market and lack of regulation for spectrum allocation restrain the growth of the cellular IoT market. Furthermore, increase in R&D activities for high-performance RF filters and microwave filters to provide fast data throughput, minimize energy losses, and extend battery life is a global cellular IoT market opportunity for the key players.

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The key players profiled in the cellular IoT market analysis are Commsolid GmbH, Gemalto NV, Mediatek Inc., Mistbase Communication System, Qualcomm Incorporated, Sequans Communication, Sierra Wireless, Telit Communications PLC, Texas Instruments, U–Blox Holding AG, and ZTE Corporation. These players have adopted various strategies to increase their market penetration and strengthen their position in the industry. Current and future cellular IoT market trends are outlined to determine the overall attractiveness of the market.

## **KEY BENEFITS FOR STAKEHOLDERS**

• The study provides an in-depth analysis of the current global cellular IoT market share along with the current trends and future estimations to elucidate the imminent investment pockets.

- Information about key drivers, restraints, and opportunities and their impact analysis on the market size is provided.
- •Porter's five forces analysis illustrates the potency of buyers and suppliers operating in the industry.

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