

Multiple Sclerosis Therapies Market Major Impacting Drivers That Can Win the Industry Globally by 2026

Global MS therapies market was valued at \$22.99 billion in 2018, and is projected to reach \$28.00 billion by 2026, registering a CAGR of 2.5% from 2019 to 2026.

PORTLAND, OREGON, UNITED STATES, December 7, 2021 /EINPresswire.com/ -- According to the report by Allied Market Research, titled, "Multiple Sclerosis Therapies Market by Type (Immunosuppressants and Immunomodulators) and Route of Administration (Oral, Injectable, and Intravenous): Global Opportunity Analysis and Industry Forecast, 2019–2026". The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

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Increase in number of pipeline drugs, rise in patient population, and surge in number of patient assistance programs (PAPs) drive the growth of the global MS therapies market. However, unspecified etiology of the disease hinders the market growth. On the other hand, introduction of disease-modifying drugs and adoption of off-label drugs create new opportunities in the coming years.

Significant rise in number of pipeline drugs is a key factor that contributes toward the growth of the global multiple sclerosis therapies market along with increase in patient base suffering from multiple sclerosis. Furthermore, surge in number of patient assistance programs and similar initiatives undertaken by the government of various countries are anticipated to further boost the demand for multiple sclerosis therapies in coming future

Covid-19 scenario:

During the coronavirus pandemic, MS therapies are getting popular among consumers as they face various health issues and intend to consolidate immunity system.

The medication centers across the globe have been closed during lockdown to avoid the spread

of coronavirus.

Comprehensive competitive analysis and profiles of major market players, such as

Abbvie Inc.

Bayer AG.

Biogen

Bristol-Myers Squibb Company

f. Hoffmann-La Roche LTD.

Merck KGAA

Novartis AG.

Pfizer Inc., Sanofi

Teva Pharmaceutical Industries Ltd.

Key Findings Of The Study

North America garnered 36.33% share of the global MS therapies market in 2018.

By type, immunosuppressants segment is anticipated to grow with the highest CAGR throughout the forecast period.

The injectable segment accounted for 33.10% share of the market in 2018.

Based on route of administration, the oral segment accounted for the largest share in 2018, holding nearly half of the total share, and is expected to maintain the largest share throughout the forecast period. Moreover, this segment is estimated to portray the highest CAGR of 2.8% from 2019 to 2026. The report also analyzes the Injectable, and Intravenous segment.

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FREQUENTLY ASKED QUESTIONS?

- Q1. What is the market value of Multiple Sclerosis Therapies Market report in forecast period?
- Q2. What would be forecast period in the market report?
- Q3. What is the market value of Multiple Sclerosis Therapies Market in 2020?
- Q4. Which is base year calculated in the Multiple Sclerosis Therapies Market report?
- Q5. Does the Multiple Sclerosis Therapies Market company is profiled in the report?
- Q6. Which are the top companies hold the market share in Multiple Sclerosis Therapies Market?
- Q7. Does the Multiple Sclerosis Therapies Market report provides Value Chain Analysis?
- Q8. What are the key trends in the Multiple Sclerosis Therapies Market report?

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