

Gout Therapeutics Market : Industry Analysis & Opportunities-DataM Intelligence

The Global Gout Therapeutics Market is expected to grow at a high CAGR of 8% during the forecasting period (2021-2028).

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Market Overview

Gout is a form of inflammatory arthritis due to the overabundance of uric acid inside the frame, either producing an

excessive amount of or excreting too little. Gout may be acute and persistent. Acute gout ordinarily impacts the important extremity joint, with the small joints of the fingers and toes the maximum affected. In continual gout, difficult swellings (called tophi) can shape on the joints fabricated from uric acid and develop massive, even breaking thru the pores and skin.



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Market Dynamics

The international gout therapeutics marketplace is impacted via several elements inclusive of the growing occurrence of gout globally because of exchange in way of life, increasing alcohol consumption, increasing weight

problems & kidney sicknesses, excessive purine weight loss plan, and numerous medications diuretics.

Gout is the maximum common shape of inflammatory arthritis, characterized by painful and disabling acute assaults. It is resulting from hyperuricemia and the deposition of urate crystals in and across the joints. Long-standing untreated hyperuricemia can result in continual arthritis, joint damage, tophi formation, and urate nephropathy. According to the Australian Bureau of Statistics and National Health Survey 2017-2018, anticipated that 187,000 Australians (0.8% of



the populace) be afflicted by gout situations. Gout is greater commonplace in men than ladies; nearly nine in 10 (87%) humans with gout are males. Gout treatment demand remedy is increasing, which is anticipated to show an increase over the forecast length.

Besides, growing government initiatives and attention toward gout cause and treatment are predicted to enhance its increase. For example, in May 2016, the Arthritis Foundation and Takeda Pharmaceuticals USA Inc. Launched the Let's Speak Gout program. Healthcare experts and patients tool college students to make more powerful gouty arthritis management a priority.

In May 2018, Horizon Pharma p.C marked Gout Awareness Day by launching Gout Revealed, which become created to spotlight real-life tales of human beings dwelling with out of control gout. People residing with out of control gout receive the opportunity to proportion their personal tale thru the internet site, so as to be up to date at some stage in the 12 months to assist educate others.

Also, growing studies and improvements to introduce new gout remedies power the market's growth over the forecast duration. For example, on October 29, 2019, Researchers at the Washington State University Health Sciences Spokane and some other places have diagnosed a new therapeutic target for gout remedy. The studies lay the inspiration for developing new treatment techniques that would notably enhance the nice of lifestyles of thousands and thousands of humans worldwide who be afflicted by the situation. In the USA alone, gout influences an expected 8.3 million humans or approximately 4 percent of the populace.

Market Segmentation

By Drug Class

- Non-steroidal Anti-inflammatory Drugs (NSAIDs)
- Anti-hyperuricemic Agents (Urate-Lowering Drugs)
- Non-steroidal Anti-inflammatory Drugs (NSAIDs)
- Corticosteroids
- Colchicine
- Others

By Disease Type

- Acute Gout
- Chronic Gout

By Distribution Channel

- Hospital Pharmacies
- Drug Stores
- Online Channels
- Others

By Region

- North America
- Europe
- South America

□Asia Pacific

□Middle East and Africa

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Competitive Landscape

The gout therapeutics market is fragmented and highly competitive and consists of several major players. Few major players dominate the market share, and few emerging companies are expected to enter the market over the forecast period. Some of the market's major players market is Horizon Therapeutics plc, Lannett Company, GlaxoSmithKline PLC, Takeda Pharmaceutical Company Ltd, and Mylan. The key players are adopting various growth strategies such as product launches, acquisitions, and collaborations, contributing to the Gout Therapeutics market's growth globally. For instance,

On March 2nd, 2020, Avion Pharmaceuticals launched Gloperba (colchicine) oral solution for prophylaxis of gout flares in adults.

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