

Luxury Travel Market To Surpass US\$ 353.16 Billion By 2026 | Abercrombie & Kent USA, Absolute Travel

SEATTLE, WA, UNITED STATES, December 7, 2021 /EINPresswire.com/ -- The global [luxury travel market](#) is expected to witness significant growth over the forecast period, owing to increasing number of travelers worldwide. According to the World Travel and Tourism Council, the worldwide investment on luxury travel and tourism was US\$ 4,233.3 billion in 2017, which is estimated to reach US\$ 6,605.3 billion by 2028.

Key companies covered as a part of this study include, Abercrombie & Kent USA, Absolute Travel, Inspiring Travel Company, TCS World Travel, TÜ ELITE, Cox & Kings Ltd., Travcoa, Micato Safaris, Scott Dunn Ltd., Kensington Tours Ltd., Butterfield & Robinson Inc. and others.

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Furthermore, the market's expansion is likely to be aided by increased adoption of digital technology. The increasing usage of the internet and people's significant visibility on social media platforms also contributes to market growth. Players in the market are concentrating their efforts on using their social media presence to grow their customer base and build customer relationships. The internet allows you to compare brands and provides you with a variety of options. Furthermore, user-generated travel material has a greater influence than traditional advertising. Because of platforms like Instagram and numerous blogging sites, the popularity of travel storytelling has skyrocketed.

Key Takeaways of the Market:

North America held dominant position in the market in 2017, accounting for a market share of 32.9%, owing to increasing number of first class flights in the region. In U.S. 14 federal agencies spent US\$ 8.7 million on 1,903 upgraded flights in 2012 and 2013.

Moreover, growing tourism industry was also a major factor in growth of the luxury travel market in the region. For instance, according to the United Nations World Tourism Organization (UNWTO), in 2017, Latin and North America together recorded 207 million international tourist visits.

Key Concerns of the report would be:

1. Just how large is the Luxury Travel market option?
2. What will be Luxury Travel market step toward the final of this forecast?
3. Which regions along with Luxury Travel sub-fragments will grow at the outstanding growth?
4. How does the Luxury Travel administrative situation change in the economy?
5. What will be the Luxury Travel demand systems which the associations on the market are already embracing?

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