

# Electric Vehicle (EV) Battery Market is Expected to Witness Healthy Growth at 25% CAGR through 2031

*The global electric vehicle (EV) battery market was valued at USD 91 billion in 2020 and it is projected to reach USD 900 billion by the end of 2031*

ROCKVILLE, MARYLAND, UNITED STATES, December 7, 2021 /EINPresswire.com/ -- A recent study by Fact.MR on the electric vehicle battery market offers a 10-year forecast for 2021 to 2031. The study analyzes crucial trends that are currently determining the growth of the market. This report explicates on vital dynamics, such as the drivers, restraints, and opportunities for key market players along with key stakeholders as well as emerging players associated with offering electric vehicle battery.

The study also provides the dynamics responsible for influencing the [future status of the electric vehicle battery market](#) over the forecast period. A detailed assessment of value chain analysis, business execution, and supply chain analysis across regional markets has been covered in the report.

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## Key Segments Covered

### Power Source

Stored Electricity Electric Vehicle Battery

On-board Electric Generator Electric Vehicle Battery

### Powertrain

Series Hybrid Electric Vehicle Battery

Parallel Hybrid Electric Vehicle Battery

Combined Hybrid Electric Vehicle Battery

### Vehicle Type

Electric Vehicle Battery for Passenger Cars

Electric Vehicle Battery for [Commercial Vehicles](#)

Electric Vehicle Battery for Two Wheelers

Electric Vehicle Battery for Others (Golf Carts etc.)

The analysts have used numerous industry-wide prominent business intelligence tools to consolidate facts, figures, and market data into revenue estimations and projections in the Market Insights of Electric Vehicle (EV) Battery.

Need More information about Report Methodology? Click here:-

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Some Notable Offerings by Fact.MR Report on Electric Vehicle (EV) Battery market:

Fact.MR will provide you an analysis of the extent to which this Electric Vehicle (EV) Battery market research report acquires commercial characteristics along with examples or instances of information that helps you to understand it better.

Fact.MR will also help to identify customary/ standard terms and conditions, as offers, worthiness, warranty, and others.

Also, this report will help you to identify any trends to forecast growth rates. The analyzed report will forecast the general tendency for supply and demand.

Report Benefits & Key Questions Answered

Electric Vehicle (EV) Battery Category and segment level analysis: Fact MR offers detailed analysis of the factors influencing the sales prospect across key segments. Electric Vehicle (EV) Battery category analysis provides deep insights into customer experiences, emerging trends and growth drivers. The vital information highlighted in this section will enable market players to make timely business decision to gain competitive advantage.

Electric Vehicle (EV) Battery Manufacturing trend analysis: A key aspect of the study is comprehensive Electric Vehicle (EV) Battery manufacturing trend analysis. These insights provide vital information on how market players are coping with latest trends that are prevailing in the market.

Innovation and acquisition activity in Electric Vehicle (EV) Battery: The report highlights in detail the various organic and inorganic strategies adopted manufacturers in order to gain a competitive edge in Electric Vehicle (EV) Battery market. Adoption of various technologies are being discussed in detail.

Competitive Landscape

In forthcoming years, manufacturers in the electric vehicle battery industry will primarily focus on strategic acquisitions, collaborations, and product introductions.

In May 2019, Panasonic Corporation announced the launch of 'Nymbus' – the first of its kind

smart EV charging service in India. The new service combines various physical components such as charging stations, telematics systems, and others with virtual components including AI, cloud service, and analytics to deliver a one stop solution.

As more people switch to electric vehicles, Hitachi High-Tech predicts a rise in demand for [used lithium-ion batteries](#). According to the business, the annual global market for testing batteries is expected to reach between 500 billion (\$4.8 billion) and 1 trillion yen by 2030.

To get all-in insights on the regional landscape of the Electric Vehicle (EV) Battery Market, Buy Now: <https://www.factmr.com/checkout/3587>

Key takeaways from the Market study

Global EV battery market to expand nearly 10x by 2031

By vehicle type, demand for EV batteries across passenger cars to capture 50% of global sales

Stored electricity electric vehicle batteries to expand at over 10% CAGR

Europe likely to account for over 3 out of 10 electric vehicle battery sales

Asia to emerge as the dominant market, with China accounting for 28.3% of the revenue

India to be an opportunistic market, poised to grow at a CAGR of 15% through 2031

Read More Trending Reports of Fact.MR: -

<https://www.globenewswire.com/en/news-release/2018/04/09/1466693/0/en/North-America-to-Lead-the-Global-Auto-Infotainment-Market-During-the-Period-of-Assessment.html>

How Fact.MR Assists in Making Strategic Moves For Electric Vehicle (EV) Battery Market Manufacturer?

The data provided in the Electric Vehicle (EV) Battery market report offers comprehensive analysis of important industry trends. Industry players can use this data to strategize their potential business moves and gain remarkable revenues in the upcoming period.

The report covers the price trend analysis and value chain analysis along with analysis of diverse offering by market players. The main motive of this report is to assist enterprises to make data-driven decisions and strategize their business moves.

Explore Fact.MR's Comprehensive Coverage on Automotive Landscape

Off-Highway Engine Market, Forecast, Trend, Analysis & Competition Tracking - Global Market Insights 2021 to 2031

Autonomous Farm Equipment Market, Forecast, Trend, Analysis & Competition Tracking - Global Market Insights 2021 to 2031

Aircraft Tugs Market, Forecast, Trend, Analysis & Competition Tracking - Global Market Insights

2021 to 2031

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