

Personal Mobility Devices Market growing at a CAGR of 7.1% | Strategic Analysis and Future Scenarios - 2027

These devices are mainly used in providing assistance to individuals with physical disabilities and can be manual or motorized (powered).

NE WIN SIVERS DRIVE, PROVINCE: -PORTLAND, UNITED STATES, December 7, 2021 /EINPresswire.com/ --According to the report published by Allied Market Research, the global <u>Personal Mobility Devices Market</u> garnered \$7.70 billion in 2019, and is estimated to generate \$14.59 billion by 2027, registering a CAGR of 7.1% from



Personal Mobility Devices Market

2020 to 2027. The report provides a detailed analysis of changing market dynamics, key segments, value chain, top investment pockets, regional scenario, and competitive landscape.

Advancements in technology, surge in prevalence of chronic diseases, and rise in aging



Personal Mobility Devices Market by Product (Walking Aids, Wheelchairs, and Scooters) and End User (Hospitals, Homecare, and Others) "

Allied Market Research

population drive the global personal mobility devices market growth. However, high investment cost and complications related to usage limit the market growth. On the other hand, increase in demand from emerging countries presents new opportunities in the next few years.

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Briggs Healthcare, Carex Health Brands, Inc., Drive DeVilbiss Healthcare, GF Health Products, Inc., Invacare Corporation, Medline Industries Inc., Pride Mobility Products Corp., Rollz International, Stryker Corporation, and Sunrise Medical LLC.

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- 1) The Covid-19 pandemic and followed by lockdown has affected several manufacturing industries.
- 2) The prolonged lockdown resulted in a disrupted supply chain and increased the prices of raw materials.
- 3) However, as the world has been recovering from the pandemic, the market is estimated to get back on track.

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The report provides detailed segmentation of the global personal mobility devices market based on product, end user, and region.

On the basis of product, the wheelchairs segment accounted for the largest market share in 2019, contributing to nearly three-fourths of the total market share, and is projected to continue its leadership status during the forecast period. However, the mobility scooters segment is estimated to maintain the largest CAGR of 7.6% from 2020 to 2027.

By end user, the homecare segment contributed to the largest share in 2019, accounting for more than three-fourths of the global personal mobility devices market, and is estimated to maintain its lead position during the forecast period. In addition, this segment is expected to witness the highest CAGR of 7.2% during the forecast period.

Based on region, North America held the highest share in terms of revenue in 2019, accounting for more than two-fifths of the global market share, and is estimated to continue its dominance by 2027. However, Asia-Pacific is projected to manifest the highest CAGR of 8.3% from 2020 to 2027.

The study provides an in-depth analysis of the Personal Mobility Devices Market along with the current trends and future estimations to elucidate the imminent investment pockets.

□It offers Personal Mobility Devices Market analysis from 2020 to 2027, which is expected to enable the stakeholders to capitalize on the prevailing opportunities in the market.

□A comprehensive analysis of four regions is provided to determine the prevailing

opportunities.

☐The profiles and growth strategies of the key players are thoroughly analyzed to understand the competitive outlook of the global Personal Mobility Devices Market growth.

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- Q1. What is the total market value of Personal Mobility Devices Market report?
- Q2. What would be forecast period in the market report?
- Q3. What is the market value of Personal Mobility Devices Market in 2020?
- Q4. Which is base year calculated in the Personal Mobility Devices Market report?
- Q5. Does the Personal Mobility Devices company is profiled in the report?
- Q6. Which are the top companies hold the market share in Personal Mobility Devices Market?

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"We have also published few syndicated market studies in the similar area that might be of your interest. Below are the report title for your reference, considering Impact of Covid-19 Over This Market which will help you to assess aftereffects of pandemic on short-term and long-term growth trends of this market."

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Radiotherapy Market: Expected to Reach \$7,222 Mn by 2023
Immunoglobulin Market: Expected to Reach \$16,694.7 Mn by 2025

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