

Expert view: Digital Diabetes Management market still promises to grow by 22.5% CAGR

Digital diabetes management allows patients as well as healthcare professionals to analyze and monitor the blood glucose level on day-to-day basis.

NE WIN SIVERS DRIVE, PROVINCE: - PORTLAND, UNITED STATES, December 7, 2021 /EINPresswire.com/ -- The [global Digital Diabetes Management Market](#) was estimated at \$3.37 billion in 2018 and is expected to hit \$17.11 billion by 2026, registering a CAGR of 22.5% from 2019 to 2026.



Digital Diabetes Management Market

Increase in adoption of smartphones & tablets integrated with healthcare apps and rise in diabetic population globally drive the growth of the global Digital Diabetes Management Market. On the other hand, lack of awareness regarding digital diabetes management in developing countries and data privacy concerns among patients restrain the growth to some extent.

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Digital Diabetes Management Market by Type (Handheld Devices and Wearable Devices), Product (Continuous blood glucose monitoring systems, Smart Glucose Meter, Smart Insulin Pumps)”

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However, high potential for development offered by emerging markets is expected to create multiple opportunities in the near future.

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The continuous blood glucose monitoring systems segment to lead the trail by 2026-

Based on product, the continuous blood glucose monitoring systems segment contributed to more than two-fifths of the global digital diabetes management market share in 2018, and is expected to rule the roost throughout the forecast period. This is attributed to increase in geriatric population and high prevalence of population suffering from diabetic symptoms. The

smart insulin pumps segment, on the other hand, would cite the fastest CAGR of 24.3% by the end of 2026. Surge in demand for home infusion therapy and increase in number of patients suffering from diabetes fuel the segment growth.

Key players in the market include Abbott Laboratories, ACON Laboratories, Inc., Bayer AG, Becton, Dickinson and Company, Dexcom, Inc, F. Hoffmann-La Roche Ltd., Johnson and Johnson, Medtronic Plc, Novo Nordisk A/S, and Terumo Corporation.

The other players in the value chain (companies not included in the report) include Insulet Corporation, Tandem Diabetes Care, Ascensia Diabetes Care, and LifeScan.

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- 1) The Covid-19 pandemic and followed by lockdown has affected several manufacturing industries.
- 2) The prolonged lockdown resulted in a disrupted supply chain and increased the prices of raw materials.
- 3) However, as the world has been recovering from the pandemic, the market is estimated to get back on track.

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North America to maintain its top status during the study period-

Based on region, North America garnered the major share, generating two-fifths of the global digital diabetes management market. Simultaneously, the Asia-Pacific region is anticipated to portray the fastest CAGR of 24.7% by 2026. Increasing awareness regarding digital health and large number of patients suffering from chronic illness are projected to dole out lucrative opportunities for digital diabetes management device manufacturers in this region. Rise in the incidences of chronic diseases such as diabetes, obesity, and heart disorder, and increase in demand for home-based therapies and consultation drive the growth of the market.

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The study provides an in-depth analysis of the Digital Diabetes Management Market along with the current trends and future estimations to elucidate the imminent investment pockets.

It offers Digital Diabetes Management Market analysis from 2019 to 2026, which is expected to enable the stakeholders to capitalize on the prevailing opportunities in the market.

A comprehensive analysis of four regions is provided to determine the prevailing opportunities.

The profiles and growth strategies of the key players are thoroughly analyzed to understand the competitive outlook of the global Digital Diabetes Management Market growth.

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- Q1. What is the total market value of Digital Diabetes Management Market report ?
- Q2. What would be forecast period in the market report?
- Q3. What is the market value of Digital Diabetes Management Market in 2019?
- Q4. Which is base year calculated in the Digital Diabetes Management Market report?
- Q5. Which are the top companies hold the market share in Digital Diabetes Management Market?
- Q6. Which is the most influencing segment growing in the Digital Diabetes Management Market report?

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