

# Fusion Renewable and SC State Rep J. Johnson Announce Launch of Innovative Agriculture, Solar Energy Project

*Project will promote "greening" of community, provide jobs, educational & research opportunities*

COLUMBIA, SC, UNITED STATES, December 7, 2021 /EINPresswire.com/ -- Fusion Renewable, a leading international solar and real estate investment and development firm and South Carolina



We couldn't be more pleased to partner with Rep. Johnson and the community to develop a new model for innovative agricultural practices and sustainable real estate development combined with solar."

*Avi Avitan, Managing Director of Fusion Renewable*

State Representative Jermaine Johnson announced today the development of a large agriculture and solar energy park in Richland County, South Carolina. The project is planned to include greenhouses and agricultural projects such as hay harvesting, focused on greening the community while providing educational and agricultural research opportunities.

The project is expected to exceed 60 acres, with up to 15 megawatts of solar, enough to power more than 2,400 homes is scheduled to begin construction in Summer or 2022. Fusion and its partners have committed over two million dollars of development capital and anticipate

executing over \$100 million worth of projects in the Carolinas over the next two years. The project may include vertical greenhouses and solar farming, so-called agri-voltaics, where crops are grown within the solar panel laydown area.

"This project aligns with my core commitments to facilitate controlled community development and the adoption of progressive ideas," said Representative Johnson. "The project will push the limits of how green technologies can be incorporated with traditional agricultural practices to optimize land utilization. We love our rural character in Lower Richland and a project like this will assist in our fight to keep it this way. We aim to make this series of projects a job creator for local residents, while providing a living laboratory and training ground for our community."

"We couldn't be more pleased to partner with Representative Johnson and the local community to develop an all-new model for innovative agricultural practices and sustainable real estate development combined with solar," said Avi Avitan, Managing Director of Fusion Renewable.

iSun Energy (NASDAQ: ISUN) has been selected to provide development and construction

services for the project. Comprehensive site testing and diligence is in process including environmental, geotech and other assessments.

#### FORWARD-LOOKING STATEMENTS

This press release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. Words or phrases such as "may," "should," "expects," "could," "intends," "plans," "anticipates," "estimates," "believes," "forecasts," "predicts" or other similar expressions are intended to identify forward-looking statements, which include, without limitation, earnings forecasts, effective tax rate, statements relating to our business strategy and statements of expectations, beliefs, future plans and strategies and anticipated developments concerning our industry, business, operations and financial performance and condition.

The forward-looking statements included in this press release are based on our current expectations, projections, estimates and assumptions. These statements are only predictions, not guarantees. Such forward-looking statements are subject to numerous risks and uncertainties that are difficult to predict. These risks and uncertainties may cause actual results to differ materially from what is forecast in such forward-looking statements, and include, without limitation, the risk factors described from time to time in our filings with the Securities and Exchange Commission, including our Annual Report on Form 10-K.

All forward-looking statements included in this press release are based on information currently available to us, and we assume no obligation to update any forward-looking statement except as may be required by law.

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