

# Automotive Pumps Market 2021 SWOT Analysis and Key Growth methodologies by Concentric AB, SHW AG, Pricol Ltd., KSPG AG

NEW JERSEY, UNITED STATES, December 8, 2021 /EINPresswire.com/ -- Description

New Research Study ""[Automotive Pumps Market](#) 2021 analysis by Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges and Investment Opportunities), Size, Share and Outlook"" has been added to Coherent Market insight

The global Automotive Pumps Market was accounted for US\$ 51,885.07 Mn in terms of value and 738,923 units in terms of volume in 2019 and is expected to grow at CAGR of 3.8% for the period 2019-2027.

Automotive pumps are one of the critical parts of any automobile vehicle to transfer fluid along with enhancing fuel efficiency and improve vehicle performance. Automotive pumps find applications in various vehicle parts such as steering, transmission, coolant, fuel, and lubrication. Automotive pumps have witnessed significant demand, in order to provide environment-friendly solutions in automobile. On the basis of vehicle type, the automotive pumps market has been segmented into passenger cars, light commercial vehicles, and heavy commercial vehicles. On the basis of the sales channel, the market has been segmented into original equipment manufacturer (OEM) and aftermarket.

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The market research on Automotive Pumps Market provides a comprehensive overview of the industry, including definitions, classifications, applications, and industrial chain frameworks. It sheds light on the most important market characteristics as well as current industry developments. The study examines key sectors in depth to determine what drives market growth, such as trends and opportunities that may have a negative or positive impact on the market in the long run. It also emphasizes the numerous applications and sectors. The study includes data that corresponds to historical milestones and current trends. Each segment has been thoroughly researched, with each major element such as market development potential, Automotive Pumps market dynamics, market CAGR, and market value considered.

Major Key players in this Market:

- JTEKT Corporation
- ZF TRW Automotive Holdings Corp.
- Aisin Seiki Co. Ltd.
- WABCO Holdings Inc.
- Concentric AB
- TI Automotive Ltd.
- Continental AG
- SHW AG
- Delphi Automotive LLP
- Pricol Ltd.
- DENSO Corporation
- Robert Bosch GmbH
- HELLA KGaA Hueck & Co.
- Magneti Marelli S.p.A
- Hitachi Automotive Systems Ltd.
- Magna International Inc.
- Johnson Electric Holdings Limited
- KSPG AG.

## Drivers & Trends

Increasing expenditure power of constantly growing middle-class, especially in emerging economies such as China and India are influencing automotive manufacturers to focus on mid-size and compact segment cars. Premium or special features such as power steering, easy gear shift, anti-lock braking systems, and cabin comfort systems are no longer limited to executive, premium and luxury cars. Moreover, increasing competition among automakers and changing consumer preferences have compelled automakers to introduce high-end features in small car segment. According to Coherent Market Insights' analysis, sales of compact or mid-size cars account for 55% to 65% share of global car sales. . Thus, these factors are expected to support growth of the global automotive pumps market during the forecast period.

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## Automotive Pumps Market Segmentation:

### By Pump Type

- Fuel Supply Pump
- Fuel Injection Pump
- Transmission Oil Pump
- Engine Oil Pump
- Steering Pump
- Coolant Pump

- Windshield Washer Pump
- Vacuum Pump

#### By Sales Channel

- OEM
- Aftermarket

#### By Technology

- Electric
- Mechanical

#### By Vehicle Type

- Passenger Cars
- Light Commercial Vehicles
- Heavy Commercial Vehicles

#### By Region

- North America
- Latin America
- Europe
- Asia Pacific
- Middle East and Africa

#### Method of Research

The purpose of this section's research is to examine the Automotive Pumps market over the course of the review period using several validated metrics based on Porter's Five Force Model. As a result, a thorough examination of the market aids in identifying and emphasizing the market's primary strengths and weaknesses as it progresses. Furthermore, the study was created using a combination of primary and secondary research, including interviews, surveys, and observations from seasoned analysts, as well as reliable paid sources, trade magazines, and industry body databases. Beyond important points in the industry's value chain, the study includes a complete qualitative and quantitative assessment based on data gathered from industry analysts and market players.

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#### Key Developments

- Key companies in the market are focused on capacity expansion, in order to enhance the market presence. For instance, in February 2017, Pricol Ltd, an Indian automotive component maker, inaugurated its new plant in Pune, India.

· Major players in the market are involved in capacity expansion, in order to gain a competitive edge in the market. For instance, in July 2019, Robert Bosch GmbH, a supplier of automotive technology and services, inaugurated its new plant in Bidadi, Bangalore, India.

#### About Coherent Market Insights:-

Coherent Market Insights is a global market intelligence and consulting organization that provides syndicated research reports, customized research reports, and consulting services. We are known for our actionable insights and authentic reports in various domains including aerospace and defense, agriculture, food and beverages, automotive, chemicals and materials, and virtually all domains and an exhaustive list of sub-domains under the sun. We create value for clients through our highly reliable and accurate reports. We are also committed in playing a leading role in offering insights in various sectors post-COVID-19 and continue to deliver measurable, sustainable results for our clients.

Raj Shah

Coherent Market Insights Pvt. Ltd.

+1 206-701-6702

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