

# Bioplastics Market Share, Industry Growth, Trend, Drivers, Challenges, Key Companies by 2027

*Increasing demand for bioplastics in the packaging sector is one of the significant factors influencing the market growth.*

VANCOUVER, BC, CANADA, December 8, 2021 /EINPresswire.com/ -- The global [bioplastics market](#) is projected to be worth USD 25.27 Billion by 2027, according to a current analysis by Emergen Research. The bioplastics market is experiencing rapid growth attributed to its increasing demand in

end-use applications, such as packaging, textile, automotive & transportation, consumer goods, agriculture, and building & construction. Besides, supportive government initiatives and offering subsidies to promote the growth of bioplastics are driving the market's growth. In 2018, the Japanese Ministry of Environment made an announcement for the inclusion of USD 45.0 million/JPY 5.0 Billion in the FY2019 budget for developing products manufactured from bioplastics and provide subsidies to firms that make paper substitutes to plastic.



Bioplastics Market Research Report published by Emergen Research has been formulated by analysis of key business details and extensive geographical spread of the Bioplastics industry. The study offers comprehensive coverage of the qualitative and quantitative analysis of the Bioplastics market along with crucial statistical data about the Bioplastics market. The research study provides historical data from 2017 to 2018 and offers accurate forecast estimation until 2027. The report also profiles established and emerging players of the market, covering the business overview, product portfolio, strategic alliances, and business expansion strategies.

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Key Highlights From The Report

In February 2018, Teijin Ltd. made an announcement about the development of a formable film, which is resistant to gasoline and produced from PLA NEXT® bioplastic to substitute chrome plating, adopted by Honda Lock Mfg. Co., Ltd. for use in the nonconductive door handles having smart-entry systems.

Non-biodegradable bioplastics contributed to a larger market share of around 60.0% in 2019, owing to its widespread usage attributed to its low cost, durability, and versatility. Polylactic acid (PLA) is the most widely used non-biodegradable bioplastic.

Polyethylene Furanoate (PEF), a biodegradable bioplastic, is currently under development and is estimated to be commercially available by 2023.

#### Competitive Landscape:

Furthermore, the report includes an in-depth analysis of the competitive landscape. The segment covers a comprehensive overview of the company profiles along with product profiles, production capacities, products/services, pricing analysis, profit margins, and manufacturing process developments. The report also covers strategic business measures undertaken by the companies to gain substantial market share. The report provides insightful information about recent mergers and acquisitions, product launches, collaborations, joint ventures, partnerships, agreements, and government deals.

#### Key Companies Profiled in the Report:

BASF SE, NatureWorks, Biome Plastics, Braskem, Biotec, Total Corbion, Plantic Technologies, Mitsubishi Chemical Holdings Corporation, Novamont SPA, and Toray Industries, among others.

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Emergen Research has segmented the global bioplastics market on the basis of type, distribution channel, application, and region:

Type Outlook (Revenue, USD Billion; 2017-2027)

Biodegradable

Polybutylene Adipate Terephthalate (PBAT)

Polybutylene Succinate (PBS)

Polylactic Acid (PLA)

Polyhydroxyalkanoate (PHA)

Starch Blends

Others

Non-Biodegradable

Polyethylene (PE)

Polyamide (PA)

Polyethylene Terephthalate (PET)

Polytrimethylene Terephthalate (PTT)

Polypropylene (PP)

Others

Distribution Channel Outlook (Revenue, USD Billion; 2017-2027)

Online

Offline

Application Outlook (Revenue, USD Billion; 2017-2027)

Packaging

Textile

Automotive & Transportation

Consumer Goods

Agriculture

Building & Construction

Others

Regional Segmentation;

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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