

Cephalosporin Market Demand in Pharmaceuticals Industry to Increase at 2.6% CAGR through 2027

Increase in incidence of population suffering from pneumonia, tonsillitis, bronchitis, and gonorrhoea drives the market growth.

NE WIN SIVERS DRIVE, PROVINCE: -PORTLAND, UNITED STATES, December 8, 2021 /EINPresswire.com/ --According to the report published by Allied Market Research, the <u>global</u> <u>Cephalosporin Market</u> generated \$13.69 billion in 2019, and is projected to reach \$16.87 billion by 2027, witnessing a CAGR of 2.6% from 2019



to 2027. The report offers an extensive analysis of changing market dynamics, top investment pockets, key segments, value chain, Porter's Five Forces, and competitive scenario.

Increase in incidences of infectious diseases, surge in R&D activities for development of combination drugs, and funding for development of antibiotics drive the growth of the global cephalosporin market. However, fatal side effects and antibiotic resistance create new opportunities in the coming years. On the other hand, untapped potential in emerging economies presents new opportunities in the coming years.

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Allergan Plc., Bristol-Myers Squibb Company, F.Hoffmann-La Roche Ltd., GlaxoSmithKline Plc, Lupin Limited (Lupin Pharmaceuticals, Inc.), Merck & Co. Inc., Novartis International AG, Pfizer Inc., Sanofi, and Teva Pharmaceutical Industries Ltd.

The other players in the value chain include Eli Lilly and Company, Bayer HealthCare, Sun

Pharmaceutical, Shionogi, and others.

1) The Covid-19 pandemic and followed by lockdown has affected several manufacturing industries.

2) The prolonged lockdown resulted in a disrupted supply chain and increased the prices of raw materials.

3) However, as the world has been recovering from the pandemic, the market is estimated to get back on track.

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The report provides detailed segmentation of the global cephalosporin market based on generation, type, route of drug administration, application, and region.

Based on generation, the third-generation cephalosporin segment contributed to the highest market share in 2019, accounting for more than one-third of the total share, and is projected to continue its leadership status during the forecast period. However, the fifth-generation cephalosporin segment is expected to witness the fastest CAGR of 3.9% from 2019 to 2027.

Based on application, the respiratory tract infection segment accounted for the highest market share, accounting for nearly one-third of the total share of the global cephalosporin market in 2019, and is projected to maintain its highest contribution by 2027. However, the sexually transmitted infection segment is projected to witness the highest CAGR of 4.6% during the forecast period.

The study provides an in-depth analysis of the Cephalosporin Market along with the current trends and future estimations to elucidate the imminent investment pockets.

It offers Cephalosporin Market analysis from 2019 to 2027, which is expected to enable the stakeholders to capitalize on the prevailing opportunities in the market.

□A comprehensive analysis of four regions is provided to determine the prevailing opportunities.

[□]The profiles and growth strategies of the key players are thoroughly analyzed to understand the competitive outlook of the global Cephalosporin Market growth.

- Q1. What is the total market value of Global Cephalosporin market report?
- Q2. What would be forecast period in the market report?
- Q3. What is the market value of Global Cephalosporin market in 2020?
- Q4. What are the Key Industry Leaders opinion for the Global Cephalosporin market?
- Q5. Which is base year calculated in the Global Cephalosporin Market report?
- Q6. Which market holds the maximum market share of the Global Cephalosporin market?

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"We have also published few syndicated market studies in the similar area that might be of your interest. Below are the report title for your reference, considering Impact of Covid-19 Over This Market which will help you to assess aftereffects of pandemic on short-term and long-term growth trends of this market."

<u>Pharmaceutical Packaging Market - Opportunity & Industry Forecast, 2027</u> <u>Prefilled Syringes Market - Global Opportunity & Industry Forecast, 2026</u>

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