

# Global Aircraft Computer Market Value Expected to Reach \$14.18 Bn By 2028

*Statistics MRC report, Aircraft Computer Market Forecasts to 2028 – Global Analysis Application, Size, Share, Key Players, Types, End User and By Geography*



GAITHERSBURG, MARYLAND, UNITED STATES, December 9, 2021

/EINPresswire.com/ -- Aircraft Computer Market Forecasts to 2028 – Global Analysis By Component (Software, Hardware), Application (Military, Commercial, Para-Military, Civil), End User (Installed Base, New Build, Upgrades), and By Geography

The Global Aircraft Computer market is accounted for \$7.61 billion in 2020 and is expected to reach \$14.18 billion by 2028 growing at a CAGR of 8.1% during the forecast period. Some of the key factors propelling the market growth include the increasing aircraft deliveries across the globe, rising demand for aircraft computers among end-user, including OEMs, increasing use of electronic systems and computers in aircraft, rise in focus on modernization of the existing aircraft fleet, increase in retrofit activities in the general aviation industry, and rising focus on reducing the workload of aircraft pilots. However, existing backlogs in aircraft deliveries is restricting the market growth. Some of the key players in Aircraft Computer Market include Rockwell Collins, Honeywell International Inc., Safran S.A., The Curtiss-Wright Corporation, Cobham plc, Saab AB, United Technologies Corporation, Esterline Technologies Corporation, BAE Systems PLC, Thales Group, Boeing, Bombardier Inc., Kontron S&T AG, GE Aviation, Garmin Ltd., General Dynamics Mission Systems, Inc., and Raytheon Technologies Corporation.

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The Global Aircraft Computer Market is majorly driven by increasing demand for aircraft computers among end-user, including OEMs, rise in focus on modernization of the existing aircraft fleet, and growing focus on reducing the workload of aircraft pilots. The original equipment manufacturer (OEM) segment is growing at a highest CAGR owing to aircraft modernization programs, increasing aircraft deliveries in the commercial and military sectors, and the adoption of aircraft computers to be installed on advanced aircraft coming out of the

production line. North America dominated with a significant market share due to the presence of major aircraft component manufacturers in the U.S. and significant focus of the government and defense organizations to modify & upgrade their existing military aircraft and integrate them with latest technologies. Asia Pacific market is growing at a highest CAGR owing to the high air passenger traffic leading to an increase in the number of aircraft deliveries in this region, increasing aviation industry in countries such as China, Japan, and India, and growing acquisition of defense aircraft by various countries owing to ongoing geopolitical disputes.

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