

# Supply Chain Management Industry Predicted to Reach \$52.63 Billion by 2030, Says AMR

*Number of industries are affected and maintaining the complex supply chain networks would be difficult for them, which is like to drive demand for SCM software.*

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-- Growth of the global [Supply Chain Management Industry](#) is driven by development of industrial-grade digital technology, surge in need for improved supply chain visibility, and increase in inclination toward cloud-based supply chain management software. Moreover, surge in need of demand management solutions among enterprises and increase in adoption of SCM software in healthcare and pharmaceutical companies further boosts the growth of the market. However, high cost associated with the implementation and maintenance of SCM solution and increase in security & privacy concerns among enterprises are expected to impede the market growth. On the contrary, upsurge in demand for transportation management systems (TMS) software and integration of blockchain technology in SCM software are expected to present major opportunities for Supply Chain Management Industry expansion in the near future.

According to a recent report published by Allied Market Research, titled, "Supply Chain Management Industry By Component, Solution Type, Deployment Model, User Type, Industry Vertical, and region: Global Opportunity Analysis and Industry Forecast, 2021-2030," The Supply Chain Management Industry was valued at \$18,699.45 million in 2020, and is projected to reach \$52,632.37 million by 2030, registering a CAGR of 10.7%.

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In 2020, the Supply Chain Management Industry share was dominated by the Procurement and sourcing segment, and is expected to maintain this trend during the forecast period. The major



role of procurement & sourcing is to obtain supplies at the lowest possible price. Sourcing mainly focuses on lowering prices, improving quality, and achieving efficiencies on a regional as well as global level. While procurement refers to the mechanics of purchasing, which includes making timely payments and filling out order forms. However, the transportation management system segment is expected to witness the highest growth. The digital revolution is changing the landscape of the transportation business, due to which number of transportation management system vendors and third-party providers are adopting digitized systems for supply chain management and transportation activities, which is positively impacting the growth of the market.

The on-premise SCM software segment led the SCM industry in 2020, and is expected to continue to remain dominant in the near future. On-premise based supply chain management solution allows organizations to have control over security & other connectivity issues and improves the scalability, speed, reliability, and connectivity of organizations. However, cloud-based SCM software is expected to witness highest growth rate, due to rise in adoption of cloud-based SCM software in small- & medium-sized enterprises.

Post COVID-19, the size of the supply chain management (SCM) market is estimated to grow from \$18,699.45 million in 2020 and projected to reach \$52,632.37 million by 2030, at a CAGR of 10.7%. The current estimation of 2030 is projected to be higher than pre-COVID-19 estimates. This is attributed to the rapid growth in demand for SCM software due to supply chain disruptions triggered by the COVID-19 pandemic. In addition, there is huge demand for online shopping in several areas, which requires food & beverage, manufacturing, and logistics companies to increase their investments in automation, including the automation of supply chains. Thus, fueling the growth of the Supply Chain Management Industry size.

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#### Key Findings Of The Study

- By component, in 2020 the solution dominated the Supply Chain Management Industry size. However, the services segment is expected to exhibit significant growth during Supply Chain Management Industry forecast period.
- Depending on solution type, the procurement and sourcing generated the highest revenue in 2020. However, the transportation management system segment is expected to exhibit significant growth during the forecast period.
- Region wise, the supply chain management industry was dominated by North America region. However, Asia-Pacific is expected to witness significant growth in the upcoming years.

Some of the key SCM industry players profiled in the report include SAP SE, Oracle Corporation, JDA Software Group, Inc., Infor, Manhattan Associates, Epicor Software Corporation, The Descartes Systems Group Inc., HighJump, Kinaxis Inc., and IBM Corporation. This study includes market trends, Supply Chain Management Industry analysis, and future estimations to determine the imminent investment pockets

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