

# UAE Health Insurance Market Size, Share, Trends, Growth and Analysis Report 2021-2026

SHERIDAN, WYOMING, UNITED STATES, December 9, 2021 /EINPresswire.com/ -- According to the latest report by IMARC Group, titled "[UAE Health Insurance Market Size: Industry Trends, Share, Growth, Opportunity and Forecast 2021-2026](#)", the UAE health insurance market reached a value of US\$ 6.6 Billion in 2020. Looking forward, IMARC Group expects the market to grow at a CAGR of around 8% during 2021-2026.



We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

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Health insurance or medical insurance is a contract utilized for compensating various medical expenses incurred during treatment, such as consultation, medicines fee, hospitalization, and daycare procedure costs, to equip consumers with healthcare benefits. It acts as compensation in exchange for monthly, semi-annual, and annual premium plans. Currently, health insurances are commercially available in varying types, such as family, individual, senior citizen, critical illness, and employee health insurance plans.

The rising prevalence of several chronic diseases, such as diabetes and cancer, especially amongst the geriatric population, and the fueling incidences of road accidents are some of the key factors driving the United Arab Emirates (UAE) health insurance market toward growth. In line with this, numerous initiatives undertaken by the federal government of the UAE for implementing health insurance programs and schemes and mandating international health

insurance for tourists are contributing to the market growth. Other than this, the rising health consciousness amongst consumers, increasing expenditure on healthcare infrastructure, and digitization of policy and claim management are creating a positive outlook for the market further.

UAE Health Insurance Market 2021-2026 Competitive Analysis and Segmentation:

Competitive Landscape With Key Players:

The competitive landscape of the UAE health insurance market has been studied in the report with the detailed profiles of the key players operating in the market.

Key Market Segmentation:

The report has segmented the UAE health insurance market on the basis of type and service provider.

Breakup by Type:

Individual  
Group

Breakup by Service Provider:

Public  
Private

Explore Full Report with TOC & List of Figure: <https://www.imarcgroup.com/uae-health-insurance-market>

Key highlights of the report:

Market Performance (2015-2020)  
Market Outlook (2021-2026)  
Industry Trends  
Market Drivers and Success Factors  
The Impact of COVID-19 on the Global Market  
Value Chain Analysis  
Structure of the Global Market  
Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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