

Utility Billing Software Market | Global Industry Analysis, Size, Share, Growth, and Forecast 2021–2030

Increase the productivity and profitability through the integration of service orders, meter maintenance history, scheduling in addition to customer management.

PORTLAND, PORTLAND, OR, UNITED STATE, December 9, 2021

/EINPresswire.com/ -- The [utility billing software market](#) is neither fragmented nor consolidated, allowing to have multiple vendors present in the market. The lack of control of any player on the supply chain has helped in creating such a market. There are various mergers and acquisitions taking place in this market, and new innovations in terms of technology are expected to propel the growth of the utility billing software market.



Allied Market Research - Logo

Download Sample Report:

Electricity billing had evolved from the days when utilities gathered monthly energy consumption data to produce a paper invoice that they sent to customers via mail. The use of smart meters, such as two communicating meters, makes it more readily adaptable to streamline the process. For instance, Starnik, which is a software company for utility billing, provides cloud-based electricity billing software for the modern-day utility industry.

The incredibly innovative electricity billing software of the company has helped to revolutionize the way utilities collect and process daily usage and billing data. With the electricity billing software developed by the company, it is easy to receive and store 15-minute interval reading from smart grid-enabled devices.

Highly scalable utility billing software also has the capability of managing customer information and helps to improve customer services by allowing utilities to more effectively serve the consumers and stay ahead of the competition. All these factors are responsible for aiding the increasing demand for a variety of utility billing software. There is an increasing improvement in legacy billing systems, one of the crucial factors driving the global utility billing software market.

The rising adoption of smart grid technology such as smart meters in the electrical power supply industry has increased the complexity level in the billing and collection infrastructure for utilities. Many services are switching to more flexible and scalable utility billing software due to the changing business dynamics. This particular trend is expected to increase in the upcoming years, and a large number of utilities will begin to adopt utility billing software.

Impact of COVID-19 on API Management Market:

- The utility market is losing revenue. Several utilities are facing revenue reductions, like the suspension of water billing (for all or part of the population), have been a common and understandable feature of several countries' response to the crisis.
- The second challenge is the reduced availability of critical elements for operations such as chemicals for water treatment, fuel, or spare parts. Water utilities are also facing challenges in covering labor costs and providing sufficient personal protective equipment (PPE) to their staff at a time when income is drying up. They are also adding costs as they provide water services to vulnerable communities by increasing access to water points, tanker services, and other enhanced delivery mechanisms.
- The third challenge stems from the deferment of critical investments to meet the more urgent necessity of funding emergency responses. This is affecting areas such as the expansion of services, asset rehabilitation, and other capital expenditures.

Thanks for reading this article; you can also get an individual chapter-wise section or region-wise report versions like North America, Europe, or Asia.

If you have any special requirements, please let us know and we will offer you the report as per your requirements.

Lastly, this report provides market intelligence in the most comprehensive way. The report structure has been kept such that it offers maximum business value. It provides critical insights on the market dynamics and will enable strategic decision making for the existing market players as well as those willing to enter the market.

For Purchase Enquiry:

Similar Reports:

1. [Cloud Billing Market](#)
2. [Telecom Billing Software Market](#)

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP, based in Portland, Oregon. AMR provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

AMR launched its user-based online library of reports and company profiles, Avenue. An e-access library is accessible from any device, anywhere, and at any time for entrepreneurs, stakeholders, and researchers and students at universities. With reports on more than 60,000 niche markets with data comprising of 600,000 pages along with company profiles on more than 12,000 firms, Avenue offers access to the entire repository of information through subscriptions. A hassle-free solution to clients' requirements is complemented with analyst support and customization requests.

David Correa
Allied Analytics LLP
+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/557973630>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.