

Global Formulation Development Outsourcing Market Size | Industry Report 2021-2026

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-- According to the latest report by IMARC Group, titled "[Global Formulation Development Outsourcing Market](#): Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026," the market to grow at a CAGR of XX% during 2021-2026.

Formulation development is a major area of drug development that assists in determining the patentability, lifespan, and success of pharmaceutical products. It also includes pre-formulation activities,

such as analytical assay development and characterization and excipient screening to enhance the solubility of products. It is generally outsourced to save time and expenses involved in the process. Formulation development outsourcing also offers advantages like compressing deadlines, accessing expertise and providing additional protection against product failure.

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

Formulation Development Outsourcing Market Trends:

The rising need to develop novel [drugs](#) on account of the growing patent expirations of several pharmaceuticals is driving the market. Moreover, the increasing prevalence of diabetes, chronic obstructive pulmonary disease (COPD), cancer, asthma, arthritis, and Alzheimer's disease is positively influencing the sales of new drugs. This, along with the rising need to minimize the risk and expenditure involved in the drug development, is propelling the market growth of formulation development outsourcing. Furthermore, major pharmaceutical and biotechnological



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companies are partnering with outsourcing services in the early stage of the process. This, in confluence with the increasing healthcare expenditure and extensive investments in research and development (R&D), is contributing to the market growth.

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Formulation Development Outsourcing Market 2021-2026 Analysis and Segmentation:

Competitive Landscape:

The competitive landscape of the market has been studied in the report with the detailed profiles of the key players operating in the market.

Aizant Drug Research Solutions Private Limited, Catalent Inc., Charles River Laboratories, Dr. Reddy's Laboratories Ltd., Emergent BioSolutions Inc., Intertek Group plc, Irisys LLC (Recro Pharma), Laboratory Corporation of America Holdings, Lonza Group AG, Piramal Pharma Solutions, Quotient Sciences, Syngene International Limited (Biocon Limited) and Thermo Fisher Scientific Inc.

The report has segmented the market on the basis on region, disc type, material type and end user.

Breakup by Service:

- Pre-formulation Services
 - o Discovery and Preclinical Services
 - o Analytical Services
- Formulation Optimization
 - o Phase I
 - o Phase II
 - o Phase III
 - o Phase IV

Breakup by Dosage Form:

- [Injectable](#)
- Oral
- Topical
- Others

Breakup by Application:

- Oncology
- Genetic Disorders
- Neurology

- Infectious Diseases
- Respiratory
- Cardiovascular
- Others

Breakup by End User:

- Pharmaceutical and Biopharmaceutical Companies
- Government and Academic Institutes

Breakup by Region:

- North America: (United States, Canada)
- Asia Pacific: (China, Japan, India, South Korea, Australia, Indonesia, Others)
- Europe: (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
- Latin America: (Brazil, Mexico, Others)
- Middle East and Africa

Ask Analyst for Customization and Explore Full Report with TOC & List of Figure:

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Key highlights of the report:

- Market Performance (2015-2020)
- Market Outlook (2021-2026)
- Porter's Five Forces Analysis
- Market Drivers and Success Factors
- SWOT Analysis
- Value Chain
- Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

If you want latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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