

Demand for Solar Powered Light Tower Gains Traction, Owing to The Advancement of Construction Industry : Report Fact.MR

Light Towers Market research report covers detailed information on Global Light Towers Market Size, competition and growth opportunities till 2030

ROCKVILLE, MARYLAND, UNITED STATES, December 9, 2021 /EINPresswire.com/ -- Light tower sales are likely to surpass 191 thousand units in 2019, up from 183 thousand units in 2018, driven by demand for high-quality industrial lighting systems continues to influence the growth of the light towers market. These insights are as per the latest Fact.MR report projects an optimistic scenario for the light towers market in the future.

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“Resurgency in construction activity is providing the much-needed fillip to light tower sales. With the need of retaining productivity amid poor lighting conditions, light towers are being increasingly deployed across multiple outdoor construction sites”, Senior Analyst, Fact.MR

Growing Applications in Mining Sector Foster Growth

According to Fact.MR’s study, healthy recovery of mining activities has worked in favor of the [growth of light towers market](#). According to the United States Census Bureau, mining witnessed one of the highest absolute increases in terms of capital investments, i.e. 75.9 percent from 2006 to 2015. Post a remarkable downfall during the first half of the decade, the resurgence in the mining sector has worked out in the favor of light tower manufacturers.

As per the Fact.MR study, demand for diesel light towers will reach 105 thousand units in 2019 and is not foreseen to slow down in the future. Rising popularity of diesel-based light towers can be accredited to minimum maintenance requirements, better fuel accessibility, enhanced performance consistency, and superlative storage capacity. Battery and [solar light towers](#) will remain the second and third lucrative categories in terms of sales.

For critical insights on this market, request for methodology here – https://www.factmr.com/connectus/sample?flag=RM&rep_id=2477

The report opines that LED light towers will outsell the halide variants in 2019. The trend toward light-emitting diode (LED) lamps is more evident than ever in the light of cost-effectiveness and enhanced illumination quality as compared to that of traditional metal-halide lighting. Being nearly twice as fuel-efficient as the halide variants, LED light towers have been identified to register the fastest Y-O-Y growth in 2019.

Construction remains the largest end use industry in the light towers market, driven by the large-scale deployment of light towers to ensure utmost productivity and workers' safety during poor lighting conditions. Oil and gas industry trails the former in terms of demand for light towers as a result of soaring investments.

North America to Offer Profit-Making Avenues for Stakeholders

North America remains a highly significant region, offering significant opportunities to light tower manufacturers. Europe is also likely to create significant opportunities for light towers manufacturers during the course of the forecast period.

For in-depth competitive analysis, buy now – <https://www.factmr.com/checkout/2477>

Key Segments Covered

Lamp
Halides
LEDs

Power Source
Battery Powered Light Towers
Diesel Powered Light Towers
Solar Powered Light Towers

End-Use Industry
Light Towers for Construction
Light Towers for Mining
Light Towers for Oil & Gas
Light Towers for Commercial & Other

The light towers market remains moderately consolidated with a limited number of companies holding a substantial revenue share. Some of the significant entry barriers, such as high cost of manufacturing and uncompromising environmental regulations, act in favor of these well-established players in the market and help them maintain their stronghold. The tier 1 players account for nearly 38-41% revenue share with an utmost focus on strengthening customer centricity.

The top-tiered companies also remain oriented toward offering distinguishable products and services that are economically and environmentally responsible for enhancing customer values. In addition to that, the report also unveils that these leading players in the light towers market will be seen concentrating on strategies facilitating inorganic growth for solidifying their sustenance amongst fierce competition.

Fact.MR's report offers credible insights and an in-depth opportunity assessment of the light towers market. The report enunciates that the light towers market is likely to proliferate at a CAGR of over 4% through 2027.

Read More Trending and Similar Reports from Fact.MR –

<https://www.globenewswire.com/en/news-release/2019/09/03/1909726/0/en/Lightweight-Structural-Material-Gaining-Prominence-in-Aerostructure-Equipment-Market-Finds-Fact-MR.html>

Key Points Covered in Light Towers Industry Survey

Market estimates and forecast 2016-2031

Key drivers and restraints impacting market growth

Segment-wise, Country-wise, and Region-wise Analysis

Competition Mapping and Benchmarking

Market Share Analysis

Key Product Innovations and Regulatory Climate

COVID-19 Impact on Light Tower Market and How to Navigate

Recommendation on Key Winning Strategies

Competitive Landscape

Collaboration of key players with regional authorities for the development of infrastructure and lighting systems is set to remain as the main strategy for regional as well as global players. Furthermore, focusing on the expansion of business through increasing sales offices and distribution centres to enhance presence across new and potential geographic clusters will be beneficial.

Key manufacturers are observed to be involved in material optimization, manufacturing technological automation, and productivity enhancement.

For instance, in 2018, Wacker Neuson SE and MHE-Demag entered into an agreement to pursue growth opportunities in Southeast Asia.

Likewise, in August 2021, Generac Power Systems announced the expansion of its corporate operations into the Village of Pewaukee with the purchase of a new building. The new site will serve as the company Customer Contact Centre and help cater to queries regarding light tower products

Key Companies Profiled

United Rental
Generac Holding
Wacker Neuson
Doosan Portable Power
Terex Corporation
Atlas Copco

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