

Ultrasound Devices Market is expected to reach around US\$ 12.53 Billion by 2028: Covering Covid-19 Analysis

Increase in prevalence of chronic disorders such as cancer tumors, gallstones, and fatty liver disease among others, are anticipated to boost the market.

NE WIN SIVERS DRIVE, PROVINCE: - PORTLAND, UNITED STATES, December 9, 2021 /EINPresswire.com/ -- According to the report published by Allied Market Research, the [global Ultrasound Devices Market](#) generated \$8.47 billion in 2020, and is expected to garner \$12.53 billion by 2028,

witnessing a CAGR of 5.3% from 2021 to 2028. The report offers an extensive analysis of changing market trends, top investment pockets, value chain, key segments, and competitive landscape.



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Ultrasound Devices Market by Product Type (Diagnostic Ultrasound System, Therapeutic Ultrasound Systems), Application (Radiology/General Imaging, Obstetrics/Gynecology, Cardiology, Urology, Vascular)”

Allied Market Research

Increase in incidence of chronic diseases, advancements in technology, surge in number of diagnostic ultrasound devices in obstetrics and gynecology field, and increase in awareness for early disease diagnosis drive the global ultrasound devices market. However, lack of skilled sonographers and limitations of ultrasound imaging hinder the market growth. On the other hand, prospects in emerging economies, miniaturization of ultrasound devices, and emergence of point-of-care ultrasound devices create new opportunities in the market.

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- Konica Minolta Inc.
- Esaote SpA
- Fujifilm Corporation
- General Electric Company
- Hitachi, Ltd.
- Koninklijke Philips N.V.
- Mindray Medical International Limited
- Samsung Medison Co. Ltd.
- Siemens Healthcare and Toshiba Corporation

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- 1) The Covid-19 pandemic and followed by lockdown has affected several manufacturing industries.
- 2) The prolonged lockdown resulted in a disrupted supply chain and increased the prices of raw materials.
- 3) However, as the world has been recovering from the pandemic, the market is estimated to get back on track.

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The report provides detailed segmentation of the global ultrasound devices market based on product type, device display, device portability, application, and region.

Based on product, the product type, the market is categorized into two major device segments, namely, diagnostic ultrasound systems and therapeutic ultrasound systems. The diagnostic ultrasound system segment contributed to the largest market share, accounting for 97% of the total share in 2020, and will maintain its highest contribution during the forecast period. However, the therapeutic ultrasound system segment is estimated to witness the highest CAGR of 8.7% from 2021 to 2028.

Based on the type of device display, the market is bifurcated into color ultrasound devices and black & white (B/W) ultrasound devices. The color ultrasound devices segment held the highest market share with 90% of the total market share. The segment is expected to lead the trail throughout the forecast period. In addition, the segment is expected to exhibit the fastest CAGR of 5.5% throughout the forecast period.

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The study provides an in-depth analysis of the Ultrasound Devices Market along with the current trends and future estimations to elucidate the imminent investment pockets.

It offers Ultrasound Devices Market analysis from 2021 to 2028, which is expected to enable the stakeholders to capitalize on the prevailing opportunities in the market.

A comprehensive analysis of four regions is provided to determine the prevailing opportunities.

The profiles and growth strategies of the key players are thoroughly analyzed to understand the competitive outlook of the global Ultrasound Devices Market growth.

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- Q1. What are the key trends in the Ultrasound DevicesMarket report?
- Q2. Does the Ultrasound DevicesMarket report provides Value Chain Analysis?
- Q3. Which are the top companies hold the market share in Ultrasound Devices Market Market?
- Q4. Does the Ultrasound Devices Market company is profiled in the report?
- Q5. What is the total market value of Ultrasound Devices Market report ?
- Q6. What would be forecast period in the market report?

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