

The impact of COVID-19 on the rapid tests market is expected to show an impressive Hike in the growth rate by 2023

Increase in awareness of rapid tests played a major role in the growth of the rapid tests market.

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According to the report published by Allied Market Research, the [global rapid tests market](#) was estimated at \$23.41 billion in 2017 and is expected to hit \$39.10 billion by 2023, growing at a CAGR of 8.9% from 2017 to 2023. The report offers an in-depth analysis of the market, covering aspects such as top investment pockets, drivers, restraints, & opportunities, major market segments, strategic developments, and competitive landscape.



Benefits of rapid tests over laboratory testing, increase in initiatives of government & nonprofit organizations toward health awareness, and rise in healthcare expenditure worldwide have fueled the growth of the global rapid tests market. On the other hand, inadequate reimbursement policies for rapid test diagnostics hampers the growth to certain extent. Nevertheless, growth opportunities in the emerging markets and increase in prevalence of various chronic as well as infectious diseases across the world have created multiple opportunities in the segment.

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Rapid Tests Market by Product (Over-the-Counter [OTC] Rapid Test Product and Professional Rapid Test Product), Application (Infectious Disease, Cardiology, Oncology, Pregnancy & Fertility, Toxicology)”

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"We have also published few syndicated market studies in the similar area that might be of your interest. Below are the report title for your reference, considering Impact of Covid-19 Over This Market which will help you to assess aftereffects of pandemic on short-term and long-term growth trends of this market."

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[Next Generation Sequencing Market – Opportunity & Industry Forecast, 2030](#)

[Telemedicine market – Opportunity & Industry Forecast, 2030](#)

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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