

Feed Acid Market To Surpass US\$ 2,828.6 Million By 2028 | ADDCON GmbH, BASF SE, Biomin GmbH

SEATTLE, WA, US, December 10, 2021 /EINPresswire.com/ -- Feed acid is a type of chemical used in animal feed to improve the nutritional value and quality of the animals' diet. Feed acid provides important nutrients to the animal while also improving the digestive system's performance. Furthermore, it allows animals to grow weight and improves their immunity. As a result, feed acid provides a nutritionally balanced diet for the feed. The development of Covid-19, as well as a drop in demand for different products in the poultry, hog, and dairy industries, have had a significant impact on the animal feed industry. Consumer behaviour has shifted dramatically in response to the pandemic, forcing firms to rethink their tactics and practises.

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The global [feed acid market](#) is estimated to be valued at US\$ 1,820.2 million in 2021 and is expected to exhibit a CAGR of 6.5 % over the forecast period (2021-2028).

Major Key Players Covered In This Report: ADDCON GmbH, BASF SE, Biomin GmbH, Perstorp AB, Kemin Industries Inc., Impextraco, Jefo Nutrition Inc., Novus International, Corbion Purac, Trouw Nutrition International B.V...

Over the forecast period, the global feed acid market is likely to benefit from the availability of registration facilities for feed additives. For example, Ukraine's Ministry of Economy authorised a registration dossier in September 2021 that outlines the procedure for state registration of feed additives in Ukraine. The worldwide feed acid market is seeing a ban on GMO residues in feed additives.

For example, when a routine check detected GMO residues in provided products, Rosselkhoznadzor, the Russian veterinary authority, blocked feed additives imports from Germany, the United Kingdom, and Canada in May 2021. Rosselkhoznadzor banned feed additive imports from Spain and the United States earlier this year, as well as from the Netherlands in late 2020, citing GMO concerns in each case.

Report Purchase Motives:

- The study examines how Feed Acid is projected to grow in the future.
- Examine many perspectives on Feed Acid using Porter's five forces approach.
- The product type that is likely to dominate the Feed Acid market, as well as the regions that are expected to grow the fastest, are studied.
- Recognize new advancements, Feed Acid shares, and policies from the top market participants.
- Comprehensive company profiles, including the major Feed Acid players' product offerings, essential financial information, current advancements, SWOT analysis, and strategies;
- In the last five years, the competitive landscape has included the Feed Acid share of significant firms as well as the important policies adopted for development.

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Commonly Asked Questions (FAQs):

1. What is the report's purpose?
2. Is the current market size estimated in this study?
3. What are the most important sections of the report?
4. In this study, which market dynamics are examined in depth?
5. Is it feasible to make this report more personalised?
6. In terms of size and growth, how do you think the market will be in 2028?
7. What are the most significant Feed Acid trends worldwide?
8. How much money did the Feed Acid industry make in the preceding and following years?

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