

Computer Aided Manufacturing Industry Expected To Reach \$5,477 Million By 2028, Explore Report

Extensive adoption of professional services among end-users to ensure effective functioning of CAM software solution by the process drives growth of market.

PORTLAND, OR, UNITED STATES,
December 10, 2021 /

EINPresswire.com/ -- Growth of the global [Computer Aided Manufacturing Industry](#) is mainly driven by factors

such as rise in use of computer aided manufacturing in packaging machinery, surge in industrialization, and increase in investments of R&D activities in the Computer Aided Manufacturing Industry. However, availability of free and open-source Computer aided manufacturing is expected to impede the market growth. Conversely, increase in adoption of cloud-based solutions and technological advancements in Computer aided manufacturing are expected to present major opportunities for market expansion in the future.



According to a recent report published by Allied Market Research, titled, "Computer Aided Manufacturing Industry by Component, Deployment Type, Enterprise Size, Design Type, Application, and Region: global opportunity analysis and industry forecast, 2021–2028," the global market size was valued at \$2,689 million in 2020, and is projected to reach at \$5,477 million by 2028, growing at a CAGR of 8.4% from 2021 to 2028.

Download Sample Report (Get Full Insights in PDF – 252 Pages) at <https://www.alliedmarketresearch.com/request-sample/2906>

In 2020, the 3D segment dominated the Computer Aided Manufacturing Industry share, and is expected to maintain its dominance in the upcoming years owing to growing demand for integrated suite facilitating programming five-axis machines rises significantly as it provides information about how a machine executes while performing actual job, which, in turn, is expected to boost demand for 3D computer aided manufacturing. Key market players are

following the trend of enhancement of product portfolio by additional functionalities in 3D Computer aided manufacturing, which propels growth of the segment. However, the 3D segment is expected to witness highest growth.

By application, the global CAM market share was dominated by the machine tool industry segment in 2020, and is expected to maintain its dominance in the upcoming years. This is attributed to benefits of Computer aided manufacturing for the machine tool industry such as faster machining cycles, machining of elements by non-machining experts, higher quality finishing, increased operator productivity, improved material utilization, and longer tool life.

Post COVID-19, size of the Computer Aided Manufacturing Industry is estimated to grow from \$2,879 million in 2021, and is projected to reach \$5,477 million by 2028, at a CAGR of 8.4%. The current estimation of 2028 is projected to be lower than pre-COVID-19 estimates. The COVID-19 outbreak has considerable impact on the growth of the Computer Aided Manufacturing Industry, as adoption of computer aided manufacturing have decreased in the face of unprecedented circumstances. This is attributed to decrease in spending by vendors serving the automobile and aerospace industry. However, the market is anticipated to gain traction in post pandemic as the market players have introduced updated Computer aided manufacturing products during the pandemic to meet increased demand for automation which drives the CAM market growth. For instance, in April 2020, DP Technology launched ESPRIT 2020, a comprehensive product update for its computer-aided manufacturing (CAM) software.

For Purchase Enquiry: <https://www.alliedmarketresearch.com/purchase-enquiry/2906>

KEY FINDINGS OF THE STUDY

- On the basis of component, the solution segment accounted for the highest revenue in 2020, however, the services segment is expected to witness highest growth rate in the forecasted period.
- By design type, in 2020 the 3D segment dominated the Computer Aided Manufacturing Industry size and is expected to exhibit significant growth during the forecast period.
- Depending on application, the machine tool industry generated the highest revenue in 2020. However, the others segment is expected to witness highest growth rate in the forecasted period.
- Region wise, the CAM market was dominated by North America region. However, Asia-Pacific is expected to witness significant growth in the upcoming years.

Some of the key computer aided manufacturing industry players profiled in the report include Autodesk Inc., Mastercam, SolidCAM Ltd., EdgeCAM, ZWCAD Software Co., Ltd., GRZ Software, BobCAD-CAM, Inc., Cimatron Group, Camnetics, Inc., MecSoft Corporation, Dassault Systèmes, and Siemens Product Lifecycle Management Software Inc. This study includes Computer Aided Manufacturing Industry trends, Computer Aided Manufacturing Industry analysis, and future estimations to determine the imminent investment pockets.

Similar Reports –

1. [Web Service Cloud Market](#)

2. [Cloud Advertising Market](#)

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP, based in Portland, Oregon. AMR provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domains.

AMR launched its user-based online library of reports and company profiles, Avenue. An e-access library is accessible from any device, anywhere, and at any time for entrepreneurs, stakeholders, and researchers, and students at universities. With reports on more than 60,000 niche markets with data comprising of 600,000 pages along with company profiles on more than 12,000 firms, Avenue offers access to the entire repository of information through subscriptions. A hassle-free solution to clients' requirements is complemented with analyst support and customization requests.

David Correa

Allied Analytics LLP

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/558102523>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.